

TE AWAMUTU COLLEGE

GROUP ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

School Directory

Ministry Number: 0146

Principal: Tony Membery

School Address: 938 Alexandra Street, Te Awamutu

School Postal Address: PO Box 369, Te Awamutu 3840

School Phone: 07 841 4199

School Email: info@tac.school.nz

Members of the Board

Name	Position	How Position Gained	Term Expired/Expires
Craig Yarnley	Presiding Member	Elected	Sep-25
Tony Membery	Principal	ex Officio	
Jock Ellis	Parent Representative	Elected	Nov-23
Wade Bell	Parent Representative	Elected	Sep-25
Jo Sheridan	Parent Representative	Elected	Sep-25
Nick Hewlett	Parent Representative	Elected	Nov-23
Louise Pryor	Staff Representative	Elected	Jun-25
Ave Culpán	Student Representative	Elected	Sep-23
Retired Members			
David Peehikuru	Parent Representative	Elected	Jun-22
Sarah Matthews	Parent Representative	Elected	Jun-22
Jacob Chetwin	Student Representative	Elected	Sep-22

Accountant / Service Provider: SRN Partners Chartered Accountants Ltd

TE AWAMUTU COLLEGE

Group Annual Report - For the year ended 31 December 2022

Index

Page	Statement
	Financial Statement
<u>1</u>	Statement of Responsibility
<u>2</u>	Statement of Comprehensive Revenue and Expense
<u>3</u>	Statement of Changes in Net Assets/Equity
<u>4</u>	Statement of Financial Position
<u>5</u>	Statement of Cash Flows
<u>6 - 20</u>	Notes to the Group Financial Statements
	Other Information
	Analysis of Variance
	Kiwisport
	Statement of Compliance with Employment Policy

Te Awamutu College

Statement of Responsibility

For the year ended 31 December 2022

The Board accepts responsibility for the preparation of the annual consolidated financial statements and the judgements used in these consolidated financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the group's financial reporting.

It is the opinion of the Board and management that the consolidated annual financial statements for the financial year ended 31 December 2022 fairly reflects the financial position and operations of the group.

The Group's 2022 consolidated financial statements are authorised for issue by the Board.

Craig Yarnold
Full Name of Presiding Member

NEIL DAVID BAUERNEFEIND
Full Name of Principal

[Signature]
Signature of Presiding Member

[Signature]
Signature of Principal

15/09/2023
Date:

18/9/23
Date:

Te Awamutu College

Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2022

	Notes	2022 Actual \$	School 2022 Budget (Unaudited) \$	2021 Actual \$	2022 Actual \$	Group 2022 Budget (Unaudited) \$	2021 Actual \$
Revenue							
Government Grants	2	13,005,360	12,763,785	11,982,539	13,005,360	12,763,785	11,982,539
Locally Raised Funds	3	629,355	531,669	665,839	1,148,869	1,013,519	1,199,354
Interest Earned		53,372	16,000	20,732	79,611	37,200	40,950
Gain on Sale of Property, Plant and Equipment		-	-	5,611	-	-	5,611
Other Revenue		721,055	685,000	665,039	721,055	685,000	665,039
Total revenue		14,409,142	13,996,454	13,339,760	14,954,895	14,499,504	13,893,493
Expenses							
Locally Raised Funds	3	531,115	626,420	536,843	866,495	992,712	944,409
Learning Resources	4	9,414,706	9,635,215	8,873,214	9,425,790	9,646,207	8,884,889
Administration	5	758,802	612,847	628,728	758,802	612,847	628,728
Finance		10,005	13,997	6,575	36,162	37,997	23,338
Property	6	2,625,131	2,390,579	2,196,212	2,625,131	2,390,579	2,196,211
Other Expenses	7	683,344	685,000	667,532	683,344	685,000	667,532
Loss on Disposal of Property, Plant and Equipment	12	35,444	-	1,861	35,444	-	1,861
Total expenses		14,058,547	13,964,058	12,910,965	14,431,168	14,365,342	13,346,968
Net Surplus / (Deficit) for the year		350,595	32,396	428,795	523,727	134,162	546,525
Other Comprehensive Revenue and Expenses							
<i>Item that will not be reclassified to surplus(deficit)</i>							
Gain on equity investment revaluations		-	-	-	(68,824)	-	(65,754)
Land Revaluation based on fair value					820,633		
Total other comprehensive revenue and expense		-	-	-	751,809	-	(65,754)
Total Comprehensive Revenue and Expense for the Year		350,595	32,396	428,795	1,275,536	134,162	480,771

The above Consolidated Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

Te Awamutu College
Statement of Changes in Net Assets/Equity
For the year ended 31 December 2022

Notes	2022 Actual \$	School 2022 Budget (Unaudited) \$	2021 Actual \$	2022 Actual \$	Group 2022 Budget (Unaudited) \$	2021 Actual \$
Equity at 1 January	5,168,179	5,168,179	4,710,134	8,919,640	6,308,667	8,409,619
Total comprehensive revenue and expense for the year	350,595	32,396	428,795	1,275,536	134,162	480,771
Contributions from the Ministry of Education	-	-	29,250	-	-	29,250
Contribution - Furniture and Equipment Grant	-	-	-	-	-	-
Equity at 31 December	5,518,774	5,200,575	5,168,179	10,195,176	6,442,829	8,919,640
Accumulated comprehensive revenue and expense	5,518,774	5,200,575	5,168,179	6,832,389	6,442,829	6,308,662
Start up Contribution	-	-	-	1,370,000	1,370,000	1,370,000
Reserves	-	-	-	1,992,787	1,240,978	1,240,978
Equity at 31 December	5,518,774	5,200,575	5,168,179	10,195,176	9,053,807	8,919,640
Reserve Movements Analysis						
Accumulated comprehensive revenue and expense						
Balance at 1 January	5,168,179	5,168,179	4,710,134	6,308,662	6,308,667	5,732,887
Equity investment revaluation reserve transfer on disposal	-	-	-	-	-	-
Furniture & Equipment grant	-	-	29,250	-	-	29,250
Surplus/(deficit) for the year	350,595	32,396	428,795	523,727	134,162	546,525
Balance 31 December	5,518,774	5,200,575	5,168,179	6,832,389	6,442,829	6,308,662
Start up contribution	-	-	-	1,370,000	1,370,000	1,370,000
Equity investment revaluation reserves						
Balance at 1 January	-	-	-	(8,988)	(8,988)	56,766
Net change in fair value	-	-	-	(68,824)	-	(65,754)
Transfer to accumulated surplus/deficit on disposal	-	-	-	-	-	-
Balance 31 December	-	-	-	(77,812)	(8,988)	(8,988)
Land revaluation reserves						
Balance at 1 January	-	-	-	1,249,966	1,249,966	1,249,966
Net change in fair value	-	-	-	820,633	-	-
Transfer to accumulated surplus/deficit on disposal	-	-	-	-	-	-
Balance 31 December	-	-	-	2,070,599	1,249,966	1,249,966
Total equity	5,518,774	5,200,575	5,168,179	10,195,176	9,053,807	8,919,640

The above Consolidated Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

Te Awamutu College
Statement of Financial Position
As at 31 December 2022

	Notes	2022 Actual \$	School 2022 Budget (Unaudited) \$	2021 Actual \$	2022 Actual \$	Group 2022 Budget (Unaudited) \$	2021 Actual \$
Current Assets							
Cash and Cash Equivalents	8	652,268	652,230	893,260	993,297	1,012,230	1,161,863
Accounts Receivable	9	837,277	745,000	686,835	879,909	790,000	725,667
GST Receivable		111,072	110,340	61,698	107,469	106,741	55,579
Prepayments		24,234	25,000	31,214	24,234	25,000	31,213
Inventories	10	148,640	150,000	160,613	148,640	150,000	160,613
Investments	11	2,334,795	1,819,000	2,429,492	2,334,795	1,819,000	2,429,492
Combined Schools Transport		308,778	300,000	271,067	308,778	300,000	271,067
Funds receivable for Capital Works Projects	19	892	-	892	892	-	892
Livestock		-	-	-	404,488	383,445	362,900
		<u>4,417,956</u>	<u>3,801,570</u>	<u>4,535,071</u>	<u>5,202,502</u>	<u>4,586,416</u>	<u>5,199,286</u>
Current Liabilities							
Accounts Payable	13	1,442,084	1,454,600	1,176,215	1,452,156	1,464,672	1,183,398
Revenue Received in Advance	15	39,947	51,460	60,337	39,947	51,460	60,337
Provision for Cyclical Maintenance	16	87,075	185,000	247,176	87,075	185,000	247,176
Finance Lease Liability	17	51,020	51,020	45,666	51,020	51,020	45,666
Funds held in Trust	18	19,616	19,000	19,984	19,616	19,000	19,984
Funds held for Capital Works Projects	19	237,188	235,275	60,659	237,188	235,275	60,659
Funds held on behalf of TACSTMC	20	613,393	548,708	548,708	613,393	548,708	548,708
		<u>2,490,323</u>	<u>2,545,063</u>	<u>2,158,745</u>	<u>2,500,395</u>	<u>2,555,135</u>	<u>2,165,928</u>
Working Capital Surplus/(Deficit)		<u>1,927,633</u>	<u>1,256,507</u>	<u>2,376,326</u>	<u>2,702,107</u>	<u>2,031,281</u>	<u>3,033,358</u>
Non-current Assets							
Investments	11	19,616	19,000	19,984	741,105	744,000	749,876
Property, Plant and Equipment	12	2,892,980	2,898,298	2,973,260	6,589,301	5,767,638	5,853,679
Work in Progress		911,310	1,250,000	-	911,310	1,250,000	-
		<u>3,823,906</u>	<u>4,167,298</u>	<u>2,993,244</u>	<u>8,241,716</u>	<u>7,761,638</u>	<u>6,603,555</u>
Non-current Liabilities							
Borrowings	14	-	-	-	515,882	515,882	515,882
Provision for Cyclical Maintenance	16	174,590	165,000	115,237	174,590	165,000	115,237
Finance Lease Liability	17	58,175	58,230	86,154	58,175	58,230	86,154
		<u>232,765</u>	<u>223,230</u>	<u>201,391</u>	<u>748,647</u>	<u>739,112</u>	<u>717,273</u>
Net Assets		<u><u>5,518,774</u></u>	<u><u>5,200,575</u></u>	<u><u>5,168,179</u></u>	<u><u>10,195,176</u></u>	<u><u>9,053,807</u></u>	<u><u>8,919,640</u></u>
Equity:							
Accumulated comprehensive revenue and expense		5,518,774	5,200,575	5,168,179	6,832,389	6,442,829	6,308,662
Equity investment revaluation reserves		-	-	-	3,362,787	2,610,978	2,610,978
Total equity		<u><u>5,518,774</u></u>	<u><u>5,200,575</u></u>	<u><u>5,168,179</u></u>	<u><u>10,195,176</u></u>	<u><u>9,053,807</u></u>	<u><u>8,919,640</u></u>

Te Awamutu College
Statement of Cash Flows
For the year ended 31 December 2022

	Notes	2022 Actual \$	School 2022 Budget (Unaudited) \$	2021 Actual \$	2022 Actual \$	Group 2022 Budget (Unaudited) \$	2021 Actual \$
Cash flows from Operating Activities							
Government Grants		3,586,941	3,356,282	3,953,373	3,586,941	3,356,282	3,953,373
Locally Raised Funds		1,277,305	1,181,855	631,832	1,648,182	1,645,888	1,161,424
International Students		10,055	9,941	18,842	10,055	9,941	18,842
Goods and Services Tax (net)		(49,374)	(48,641)	3,391	(51,894)	(51,161)	2,600
Payments to Employees		(1,544,677)	(1,624,667)	(1,387,863)	(1,544,676)	(1,608,118)	(1,387,864)
Payments to Suppliers		(2,512,066)	(2,541,158)	(2,733,078)	(3,041,143)	(2,925,106)	(3,121,973)
Interest Paid		(10,005)	(13,997)	(6,578)	(36,162)	(37,997)	(23,339)
Interest Received		39,352	15,963	21,268	65,591	37,163	41,486
Net cash from / (to) the Operating Activities		797,531	335,578	501,187	636,894	426,892	644,549
Cash flows from Investing Activities							
Proceeds from Sale of Property Plant & Equipment (and Intangibles)		-	-	13,543	26	-	13,543
Purchase of Property Plant & Equipment (and Intangibles)		(1,147,466)	(1,136,067)	(444,022)	(914,429)	(1,135,983)	(444,022)
Purchase of Investments		-	-	(162,085)	-	-	(162,085)
Proceeds from Sale of Investments		94,697	611,476	-	94,697	611,476	-
Net cash from / (to) the Investing Activities		(1,052,769)	(524,591)	(592,564)	(819,706)	(524,507)	(592,564)
Cash flows from Financing Activities							
Furniture and Equipment Grant		-	-	29,250	-	-	(42,582)
Finance Lease Payments		(226,599)	(226,541)	246,579	(226,599)	(226,541)	246,579
Funds Administered on Behalf of Third Parties		240,845	174,523	44,081	240,845	174,523	44,081
Net cash from / (to) Financing Activities		14,246	(52,018)	319,910	14,246	(52,018)	248,078
Net increase/(decrease) in cash and cash equivalents		(240,992)	(241,031)	228,533	(168,566)	(149,633)	300,063
Cash and cash equivalents at the beginning of the year	8	893,260	893,261	664,727	1,161,863	1,161,863	861,800
Cash and cash equivalents at the end of the year	8	652,268	652,230	893,260	993,297	1,012,230	1,161,863

The Consolidated Statement of Cash Flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been omitted.

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.

Te Awamutu College

Notes to the Group Financial Statements

For the year ended 31 December 2022

1. Statement of Accounting Policies

a) Reporting Entity

Te Awamutu College is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Te Awamutu College (the 'Group') consists of Te Awamutu College and its subsidiary trust. The subsidiary is a School Trust ('Trust') which supports the school by raising funds and making donations for the school.

The School's subsidiary is incorporated and domiciled in New Zealand.

b) Basis of Preparation

Reporting Period

The consolidated financial statements have been prepared for the period 1 January 2022 to 31 December 2022 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation

The consolidated financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Basis of Consolidation

The consolidated financial statements are prepared by adding together like items of assets, liabilities, equity, revenue, expenses, and cash flows of entities in the group on a line-by-line basis. All intra-group balances, transactions, revenue, and expenses are eliminated on consolidation.

Subsidiaries

Subsidiaries are entities controlled by the Group. The Group 'controls' an entity when it is exposed, or has rights, to variable benefits from its involvement with the other entity and has the ability to affect the nature or amount of those benefits through its power over the other entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as transactions with owners in their capacity as owners.

When the Group loses control over a subsidiary, it derecognises the assets and liabilities of the subsidiary, and any related non-controlling interests and other components of equity. Any resulting gain or loss is recognised in surplus or deficit. Any interest retained in the former subsidiary is measured at fair value when control is lost.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The consolidated financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The Group is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

PBE Accounting Standards Reduced Disclosure Regime

The Group qualifies for Tier 2 as the group is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The consolidated financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These consolidated financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these consolidated financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Cyclical maintenance

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition. During the year, the Board assesses the reasonableness of its painting maintenance plan on which the provision is based. Cyclical maintenance is disclosed at note 16.

Useful lives of property, plant and equipment

The Group reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The Group believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 12.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. A lease is classified as a finance lease if it transfers substantially all risks and rewards incidental to ownership of an underlying asset to the lessee. In contrast, an operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset to the lessee. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised. Finance lease liability disclosures are contained in note 17.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

Consolidation of entities

The Group consolidates entities based on whether the School has established control of the subsidiary. The subsidiaries which are controlled are disclosed at Note 28.

c) Revenue Recognition

Government Grants

The Group receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the Group has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the Group has the rights to the funding in the salary period they relate to. The grants are not received in cash by the Group and are paid directly to teachers by the Ministry of Education.

Other Ministry Grants for directly funded programs are recorded as revenue when the School has the rights to the funding in the period they relate to. The grants are not received in cash by the School and are paid directly by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. These are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

Other Grants where conditions exist

Other grants are recorded as revenue when the Group has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recognised as an asset and revenue when the right to receive funding or the asset has been established unless there is an obligation to return funds if conditions are not met. If conditions are not met funding is recognised as revenue in advance and recognised as revenue when conditions are satisfied.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned. Interest revenue is accrued using the effective interest method.

d) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

e) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

f) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

g) Inventories

Inventories are consumable items held for sale and comprised of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Consolidated Statement of Comprehensive Revenue and Expense in the period of the write down.

h) Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

Equity investments are designated at initial recognition at fair value through other comprehensive revenue and expense because they are investments that the group intends to hold for long term strategic purposes. They are initially measured at fair value plus transaction costs. They are subsequently measured at their fair value with gains and losses recognised in other comprehensive revenue and expense. When sold, the cumulative gain or loss previously recognised in other comprehensive revenue and expense is transferred within equity to accumulated surplus/(deficit).

The Group has met the requirements of Section 154 (2)(b)(ii) of the Education and Training Act 2020 in relation to the acquisition of investment securities.

i) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these consolidated financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements (funded by the Board) to buildings owned by the Crown are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Consolidated Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Consolidated Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building and buildings improvements	10–75 years
Furniture	10–15 years
Plant and equipment	10–15 years
Information and communication technology	4–5 years
Motor vehicles	5 years
Leasehold improvements	10 - 15 years
Leased assets held under a Finance Lease	Term of Lease
Library resources	12.5% Diminishing value

The carrying value of software is amortised on a straight line basis over its useful life. The useful life of software is estimated as

l) Impairment of property, plant, and equipment and intangible assets

The Group does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If such indication exists, the Group estimates the asset's recoverable service amount. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

In determining fair value less costs to sell the group engages an independent valuer to assess market value based on the best available information. The valuation is based on [details of the valuer's approach to determining market value (i.e. what valuation techniques have been employed, comparison to recent market transaction etc.)].

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable service amount since the last impairment loss was recognised.

k) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the Group prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

l) Employee Entitlements

Short-term employee entitlements

Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, and also annual leave earned, by non teaching staff, to but not yet taken at balance date.

Long-term employee entitlements

Employee benefits that are not expected to be settled wholly before 12 months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows. Remeasurements are recognised in surplus or deficit in the period in which they arise.

m) Revenue Received in Advance

Revenue received in advance relates to fees received from international and domestic students and grants received where there are unfulfilled obligations for the Group to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The Group holds sufficient funds to enable the refund of unearned fees in relation to international students, should the Group be unable to provide the services to which they relate.

n) Funds Held in Trust

Funds are held in trust where they have been received by the Group for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Consolidated Statement of Revenue and Expense.

The Group holds sufficient funds to enable the funds to be used for their intended purpose at any time.

o) Funds held for Capital works

The school directly receives funding from the Ministry of Education for capital works projects that are included in the School five year capital works agreement. These funds are held on behalf and for a specified purpose as such these transactions are not recorded in the Statement of Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

p) Shared Funds

Shared Funds are held on behalf of participating schools as agreed with the Ministry of Education. In instances where funds are outside of the Group's control, these amounts are not recorded in the Statement of Revenue and Expense. In instances where the school is determined to be the principal for providing the service related to the Shared Funds (such as the RTL programme), all income and expenditure related to the provision of the service is recorded in the Statement of Revenue and Expense. The Group holds sufficient funds to enable the funds to be used for their intended purpose.

q) Provision for Cyclical Maintenance

The property from which the Group operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the Group sites in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the Group, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, the group's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition.

The group carries out painting maintenance of the whole school over a 7 to 10 year period, the economic outflow of this is dependent on the plan established by the school to meet this obligation and is detailed in the notes and disclosures of these accounts.

r) Financial Instruments

The Group's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are initially recognised at fair value and subsequently measured at amortised cost, using the effective interest method.

Investments that are shares are categorised as 'financial assets at fair value through other comprehensive revenue and expense' for accounting purposes in accordance with financial reporting standards. On initial recognition of an equity investment that is not held for trading, the group may irrevocably elect to present subsequent changes in the investment's fair value in other comprehensive revenue and expense. This election has been made for investments that are shares. Subsequent to initial recognition, these assets are measured at fair value. Dividends are recognised as income in surplus or deficit unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in other comprehensive revenue and expense and are never reclassified to surplus or deficit.

The Group's financial liabilities comprise accounts payable, borrowings and finance lease liability. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and any gain or loss on derecognition are recognised in surplus or deficit.

s) Borrowings

Borrowings on normal commercial terms are initially recognised at the amount borrowed plus transaction costs. Interest due on the borrowings is subsequently accrued and added to the borrowings balance. Borrowings are classified as current liabilities unless the school has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

t) Goods and Services Tax (GST)

The consolidated financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the consolidated statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

u) Budget Figures

The budget figures are extracted from the Group budget that was approved by the Board.

v) Services received in-kind

From time to time the Group receives services in-kind, including the time of volunteers. The Group has elected not to recognise services received in kind in the Consolidated Statement of Comprehensive Revenue and Expense.

2. Government Grants

	2022 Actual \$	School 2022 Budget (Unaudited) \$	2021 Actual \$	2022 Actual \$	Group 2022 Budget (Unaudited) \$	2021 Actual \$
Government Grants - Ministry of Education	3,535,011	3,283,655	3,228,079	3,535,011	3,283,655	3,228,079
Teachers' Salaries Grants	7,862,622	7,862,500	7,406,833	7,862,622	7,862,500	7,406,833
Use of Land and Buildings Grants	1,545,037	1,545,000	1,274,997	1,545,037	1,545,000	1,274,997
Other Government Grants	62,691	72,630	72,630	62,691	72,630	72,630
	13,005,360	12,763,785	11,982,539	13,005,360	12,763,785	11,982,539

The school has opted in to the donations scheme for this year. Total amount received was \$190,950.

3. Locally Raised Funds

Local funds raised within the Group's community are made up of:

	2022 Actual \$	School 2022 Budget (Unaudited) \$	2021 Actual \$	2022 Actual \$	Group 2022 Budget (Unaudited) \$	2021 Actual \$
Revenue						
Donations and Bequests	70,340	75,000	70,219	340	-	219
Fundraising & Community Grants	12,210	16,500	14,510	12,210	16,500	14,510
Curriculum related activities - Purchase of goods and services	61,572	57,200	61,322	61,572	57,200	61,322
Other Revenue	165,657	74,478	130,600	755,171	631,328	734,115
Trading	180,153	175,000	187,114	180,153	175,000	187,114
Fees for Extra Curricular Activities	118,964	113,100	170,805	118,964	113,100	170,805
International Student Fees	20,459	20,391	31,270	20,459	20,391	31,270
	629,355	531,669	665,839	1,148,869	1,013,519	1,199,355
Expenses						
Extra Curricular Activities costs	308,004	406,920	304,827	308,004	406,920	304,827
Trading	157,897	151,000	156,585	157,897	151,000	156,585
Other Locally Raised Funds Expenditure	48,189	51,000	49,684	383,569	417,292	457,250
International Student - Other Expenses	17,025	17,500	25,747	17,025	17,500	25,747
	531,115	626,420	536,843	866,495	992,712	944,409
	98,240	(94,751)	128,996	282,374	20,807	254,946

Surplus for the year Locally raised funds

During the year the School hosted 2 International students (2021:3)

4. Learning Resources

	2022 Actual \$	School 2022 Budget (Unaudited) \$	2021 Actual \$	2022 Actual \$	Group 2022 Budget (Unaudited) \$	2021 Actual \$
Curricular	527,127	592,149	489,268	527,127	592,149	489,268
Information and Communication Technology	37,180	40,500	44,357	37,180	40,500	44,357
Library Resources	10,445	17,000	6,692	10,445	17,000	6,692
Employee Benefits - Salaries	8,525,639	8,770,566	8,046,488	8,525,639	8,770,566	8,046,488
Staff Development	33,323	50,000	19,586	33,323	50,000	19,586
Depreciation	280,992	165,000	266,825	292,076	175,992	278,500
	9,414,706	9,635,215	8,873,214	9,425,790	9,646,207	8,884,889

5. Administration

	2022 Actual \$	School 2022 Budget (Unaudited) \$	2021 Actual \$	2022 Actual \$	Group 2022 Budget (Unaudited) \$	2021 Actual \$
Audit Fee	8,096	7,860	5,582	8,096	7,860	5,582
Board Fees	3,240	3,900	2,780	3,240	3,900	2,780
Board Expenses	9,346	3,600	1,297	9,346	3,600	1,297
Communication	33,919	36,500	29,973	33,919	36,500	29,973
Consumables	22,060	17,500	14,899	22,060	17,500	14,899
Other	72,583	105,100	79,894	72,583	105,100	79,894
Employee Benefits - Salaries	569,093	400,387	457,410	569,093	400,387	457,410
Insurance	30,585	27,000	26,213	30,585	27,000	26,213
Service Providers, Contractors and Consultancy	9,880	11,000	10,680	9,880	11,000	10,680
	758,802	612,847	628,728	758,802	612,847	628,728

6. Property

	2022 Actual \$	School 2022 Budget (Unaudited) \$	2021 Actual \$	2022 Actual \$	Group 2022 Budget (Unaudited) \$	2021 Actual \$
Caretaking and Cleaning Consumables	8,791	11,000	8,253	8,791	11,000	8,252
Consultancy and Contract Services	24,347	28,300	22,329	24,347	28,300	22,329
Cyclical Maintenance Provision	236,348	50,000	142,495	236,348	50,000	142,495
Grounds	18,656	14,800	11,693	18,656	14,800	11,693
Heat, Light and Water	201,837	151,500	119,975	201,837	151,500	119,975
Other Property Expenses	-	-	18,079	-	-	18,079
Rates	21,964	21,000	18,171	21,964	21,000	18,171
Repairs and Maintenance	207,869	202,811	188,905	207,869	202,811	188,905
Use of Land and Buildings	1,545,037	1,545,000	1,274,997	1,545,037	1,545,000	1,274,997
Security	14,120	13,500	12,381	14,120	13,500	12,381
Employee Benefits - Salaries	346,162	352,668	378,934	346,162	352,668	378,934
	2,625,131	2,390,579	2,196,212	2,625,131	2,390,579	2,196,211

The use of land and buildings figure represents 5% of the Group's total property value. This is used as a 'proxy' for the market rental of the property. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

7. Other Expenses

	2022 Actual \$	School 2022 Budget (Unaudited) \$	2021 Actual \$	2022 Actual \$	Group 2022 Budget (Unaudited) \$	2021 Actual \$
Transport	683,344	685,000	667,532	683,344	685,000	667,532
	683,344	685,000	667,532	683,344	685,000	667,532

8. Cash and Cash Equivalents

	2022 Actual \$	School 2022 Budget (Unaudited) \$	2021 Actual \$	2022 Actual \$	Group 2022 Budget (Unaudited) \$	2021 Actual \$
Bank Accounts	652,268	652,230	893,260	993,297	1,012,230	1,161,863
Cash equivalents and bank overdraft for Consolidated Cash Flow Statement	652,268	652,230	893,260	993,297	1,012,230	1,161,863

Of the \$652,268 Cash and Cash Equivalents, \$236,296 is held by the Group on behalf of the Ministry of Education. These funds have been provided by the Ministry as part of the school's 5 Year Agreement funding for upgrades to the school's buildings. The funds are required to be spent in 2023 on Crown owned Group buildings.

9. Accounts Receivable

	2022 Actual \$	School 2022 Budget (Unaudited) \$	2021 Actual \$	2022 Actual \$	Group 2022 Budget (Unaudited) \$	2021 Actual \$
Receivables	16,234	10,000	11,285	58,866	55,000	50,117
Receivables from the Ministry of Education	10,760	-	-	10,760	-	-
Interest Receivable	18,984	5,000	4,963	18,984	5,000	4,963
Banking Staffing Underuse	115,990	55,000	66,650	115,990	55,000	66,650
Teacher Salaries Grant Receivable	675,309	675,000	603,937	675,309	675,000	603,937
	837,277	745,000	686,835	879,909	790,000	725,667
Receivables from Exchange Transactions	35,218	15,000	16,248	77,850	60,000	55,080
Receivables from Non-Exchange Transactions	802,059	730,000	670,587	802,059	730,000	670,587
	837,277	745,000	686,835	879,909	790,000	725,667

10. Inventories

	2022 Actual \$	School 2022 Budget (Unaudited) \$	2021 Actual \$	2022 Actual \$	Group 2022 Budget (Unaudited) \$	2021 Actual \$
School Uniforms	148,640	150,000	160,613	148,640	150,000	160,613
	<u>148,640</u>	<u>150,000</u>	<u>160,613</u>	<u>148,640</u>	<u>533,445</u>	<u>160,613</u>

11. Investments

The Group and School's investments are classified as follows:

	2022 Actual \$	School 2022 Budget (Unaudited) \$	2021 Actual \$	2022 Actual \$	Group 2022 Budget (Unaudited) \$	2021 Actual \$
Current Asset						
Short-term Bank Deposits	2,334,795	1,819,000	2,429,492	2,334,795	1,819,000	2,429,492
	<u>2,334,795</u>	<u>1,819,000</u>	<u>2,429,492</u>	<u>2,334,795</u>	<u>1,819,000</u>	<u>2,429,492</u>
Non-current Asset						
Long-term Bank Deposits	19,616	19,000	19,984	19,616	19,000	19,984
Subdivision Costs	-	-	-	72,776	72,000	12,356
Equity Investments	-	-	-	648,713	653,000	717,536
	<u>19,616</u>	<u>19,000</u>	<u>19,984</u>	<u>741,105</u>	<u>744,000</u>	<u>749,876</u>
Total Investments	<u>2,354,411</u>	<u>1,838,000</u>	<u>2,449,476</u>	<u>3,075,900</u>	<u>2,563,000</u>	<u>3,179,368</u>

12. Property, Plant and Equipment

GROUP

	Opening Balance (Net Book Value) \$	Additions \$	Revaluations	Disposals \$	Impairment Loss on Disposal \$	Depreciation \$	Total (NBV) \$
2022							
Land	2,620,000	-	820,633	-	-	-	3,440,633
Buildings	1,839,111	-	-	-	-	(39,494)	1,799,617
Furniture	350,043	15,790	-	-	(26,646)	(17,844)	321,343
Plant and Equipment	256,720	37,245	-	-	(3,164)	(39,041)	251,760
Information and Communication Technology	374,645	138,688	-	-	(5,634)	(97,394)	410,305
Motor Vehicles	128,761	12,144	-	-	-	(27,657)	113,248
Leasehold Improvements	19,344	-	-	-	-	(1,234)	18,110
Leased Assets	129,585	27,363	-	-	-	(52,361)	104,587
Library Resources	135,470	11,279	-	-	-	(17,051)	129,698
Balance at 31 December 2022	<u>5,853,679</u>	<u>242,509</u>	<u>820,633</u>	<u>-</u>	<u>(35,444)</u>	<u>(292,076)</u>	<u>6,589,301</u>

GROUP

	2022 Cost or Valuation \$	2022 Accumulated Depreciation \$	2022 Net Book Value \$	2021 Cost or Valuation \$	2021 Accumulated Depreciation \$	2021 Net Book Value \$
Land	3,440,633	-	3,440,633	2,620,000	-	2,620,000
Buildings	2,457,109	(657,492)	1,799,617	2,457,108	(617,997)	1,839,111
Furniture	541,305	(219,962)	321,343	614,031	(263,988)	350,043
Plant and Equipment	833,363	(581,603)	251,760	827,983	(571,263)	256,720
Information and Communication Technology	1,105,979	(695,674)	410,305	1,047,174	(672,529)	374,645
Motor Vehicles	419,984	(306,736)	113,248	407,814	(279,053)	128,761
Leasehold Improvements	82,937	(64,827)	18,110	82,937	(63,593)	19,344
Leased Assets	379,102	(274,515)	104,587	175,127	(45,542)	129,585
Library Resources	691,357	(561,659)	129,698	680,078	(544,608)	135,470
Balance at 31 December	<u>9,951,769</u>	<u>(3,362,468)</u>	<u>6,589,301</u>	<u>8,912,252</u>	<u>(3,058,573)</u>	<u>5,853,679</u>

An independent valuation of the trust's land was performed by Ray White to determine its fair value. The effective date of the valuation was 1 August 2022. The revaluation surplus has been credited to land revaluation reserve.

SCHOOL

	Opening Balance (NBV) \$	Additions \$	Disposals \$	Impairment loss on Disposal \$	Depreciation \$	Total (NBV) \$
2022						
Buildings	1,628,571	-	-	-	(33,751)	1,594,820
Furniture	350,044	15,789	-	(26,646)	(17,844)	321,343
Plant and Equipment	232,765	30,867	-	(3,164)	(35,721)	224,747
Information and Communication Technology	374,645	138,688	-	(5,634)	(97,394)	410,305
Motor Vehicles	122,180	12,170	-	-	(26,870)	107,480
Leased Assets	129,585	27,363	-	-	(52,361)	104,587
Library Resources	135,470	11,279	-	-	(17,051)	129,698
Balance at 31 December 2022	2,973,260	236,156	-	(35,444)	(280,992)	2,892,980

SCHOOL

	2022 Cost or Valuation \$	2022 Accumulated Depreciation \$	2022 Net Book Value \$	2021 Cost or Valuation \$	2021 Accumulated Depreciation \$	2021 Net Book Value \$
Buildings	2,158,314	(563,495)	1,594,820	2,158,314	(529,743)	1,628,571
Furniture and Equipment	541,305	(219,962)	321,343	614,031	(263,987)	350,044
Plant and Equipment	709,848	(485,101)	224,747	710,818	(478,053)	232,765
Information and Communication Technology	1,105,979	(695,675)	410,305	1,047,174	(672,529)	374,645
Motor Vehicles	358,262	(250,782)	107,480	346,092	(223,912)	122,180
Leased Assets	379,102	(274,515)	104,587	175,127	(45,542)	129,585
Library Resources	691,357	(561,659)	129,698	680,078	(544,608)	135,470
Balance at 31 December	5,944,167	(3,051,189)	2,892,980	5,731,634	(2,758,374)	2,973,260

The net carrying value of computer and photocopier equipment held under a finance lease is \$104,587 (2021: \$129,585)

13. Accounts Payable

	2022 Actual \$	School 2022 Budget (Unaudited) \$	2021 Actual \$	2022 Actual \$	Group 2022 Budget (Unaudited) \$	2021 Actual \$
Creditors	465,034	475,000	307,345	475,106	485,072	314,528
Accruals	14,600	14,600	11,387	14,600	14,600	11,387
Employee Entitlements - Salaries	675,309	675,000	603,937	675,309	675,000	603,937
Employee Entitlements - Leave Accrual	287,141	290,000	253,546	287,141	290,000	253,546
	1,442,084	1,454,600	1,176,215	1,452,156	1,464,672	1,183,398
Payables for Exchange Transactions	1,442,084	1,454,600	1,176,215	1,452,156	1,464,672	1,183,398
Payables for Non-exchange Transactions - Other	-	-	-	-	-	-
	1,442,084	1,454,600	1,176,215	1,452,156	1,464,672	1,183,398

The carrying value of payables approximates their fair value.

14. Borrowings

	2022 Actual \$	School 2022 Budget (Unaudited) \$	2021 Actual \$	2022 Actual \$	Group 2022 Budget (Unaudited) \$	2021 Actual \$
Loans due after one year	-	-	-	515,882	515,882	515,882
	-	-	-	515,882	515,882	515,882

The Group has borrowings at 31 December 2022 of \$515,882 (31 December 2021 \$515,882). This loan is from the ASB Bank for the purpose of purchasing a dairy farm situated at 2129 Cambridge Road, Te Awamutu. A registered security is held over the property and Fonterra shares. The loan is interest only.

15. Revenue Received in Advance

	2022 Actual \$	School 2022 Budget (Unaudited) \$	2021 Actual \$	2022 Actual \$	Group 2022 Budget (Unaudited) \$	2021 Actual \$
Grants in Advance - Ministry of Education	9,462	9,460	9,463	9,462	9,460	9,463
International Student Fees in Advance	13,046	13,000	23,450	13,046	13,000	23,450
Other revenue in Advance	17,439	29,000	27,424	17,439	29,000	27,424
	39,947	51,460	60,337	39,947	51,460	60,337

16. Provision for Cyclical Maintenance

	2022 Actual \$	School and Group 2022 Budget (Unaudited) \$	2021 Actual \$
Provision at the Start of the Year	362,413	362,413	237,985
Increase to the Provision During the Year	75,196	73,290	142,495
Use of the Provision During the Year	(175,944)	(85,703)	(18,067)
Provision at the End of the Year	261,665	350,000	362,413
Cyclical Maintenance - Current	87,075	185,000	247,176
Cyclical Maintenance - Non current	174,590	165,000	115,237
	261,665	350,000	362,413

The schools cyclical maintenance schedule details annual painting to be undertaken, the costs associated to this annual work will vary dependent on the requirements during the year. This plan is based on the schools 10 Year Property plan.

17. Finance Lease Liability

The Group has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2022 Actual \$	School 2022 Budget (Unaudited) \$	2021 Actual \$	2022 Actual \$	Group 2022 Budget (Unaudited) \$	2021 Actual \$
No Later than One Year	57,872	57,872	54,522	57,872	57,872	54,522
Later than One Year and no Later than Five Years	61,900	61,955	93,955	61,900	61,955	93,955
Future Finance Charges	(10,577)	(10,577)	(16,657)	(10,577)	(10,577)	(16,657)
	109,195	109,250	131,820	109,195	109,250	131,820
Represented by						
Finance lease liability - Current	51,020	51,020	45,666	51,020	51,020	45,666
Finance lease liability - Non-current	58,175	58,230	86,154	58,175	58,230	86,154
	109,195	109,250	131,820	109,195	109,250	131,820

18. Funds held in Trust

	2022 Actual \$	School 2022 Budget (Unaudited) \$	2021 Actual \$	2022 Actual \$	Group 2022 Budget (Unaudited) \$	2021 Actual \$
Funds Held in Trust on Behalf of Third Parties - Current						
Emma Award	10,218	10,000	11,063	10,218	10,000	11,063
Simon Swney	9,398	9,000	8,921	9,398	9,000	8,921
	19,616	19,000	19,984	19,616	19,000	19,984

These funds relate to arrangements where the school is acting as agent and therefore these are not included in the Consolidated Statement of Comprehensive Revenue and Expense.

19. Funds Held for Capital Works Projects

During the year the School and Group received and applied funding from the Ministry of Education for the following capital works projects. The amount of cash held on behalf of the Ministry for capital works project is included under cash and cash equivalents per note 8.

School and GROUP

	2022	Opening Balances \$	Receipts from MoE \$	Payments \$	Board Contribution	Closing Balances \$
A Block Upgrade	In progress	(892)	-	-	-	(892)
Carpark, Office	In progress	60,659	496,702	(320,173)	-	237,188
Totals		59,767	496,702	(320,173)	-	236,296

Represented by:

Funds Held on Behalf of the Ministry of Education
Funds Receivable from the Ministry of Education

237,188
(892)

	2021	Opening Balances \$	Receipts from MoE \$	Payments \$	Board Contribution \$	Closing Balances \$
F Block Upgrade	Completed	13,509	13,206	(175,404)	148,689	-
A Block Upgrade	In Progress	(892)	-	-	-	(892)
Carpark, Office	In progress	-	68,926	(8,266)	-	60,659
Totals		12,617	82,132	(183,670)	148,689	59,767

Represented by:

Funds Held on Behalf of the Ministry of Education
Funds Receivable from the Ministry of Education

60,659
(892)

20. Funds Held on Behalf of Cluster / Transport Network

Te Awamutu College is the lead school and holds funds on behalf of the cluster, a group of schools funded by the Ministry.

School and GROUP

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
Funds Held at Beginning of the Year	\$ 548,708	\$ 548,708	\$ 553,128
Funds Received from Cluster Members	133,690	-	114,664
Funds Received from MoE	1,162,185	-	1,103,851
Total funds received	1,844,583	548,708	1,771,643
Funds Spent on Behalf of the Cluster	1,231,190	-	1,222,935
Funds Held at Year End	613,393	548,708	548,708

	Opening Equity	Income	Expenses	2022 Equity	2021 Equity
Distribution of Funds	2,063	3,797	3,603	2,257	2,063
Waipa Christian School	4,394	30,105	28,617	5,882	4,394
Ohaupo School	15,334	28,932	27,379	16,887	15,334
Kihikihi School	16,331	70,076	66,518	19,889	16,331
Korakonui School	6,263	26,856	25,433	7,686	6,263
Ngutunui School	16,377	21,136	20,489	17,024	16,377
Paterangi School	32,359	66,905	63,541	35,723	32,359
Pirongia School	5,444	3,052	3,052	5,444	5,444
Pekapekerau School	24,142	76,651	72,964	27,829	24,142
Pokuru School	17,987	22,596	21,497	19,086	17,987
Puahue School	20,352	59,037	55,869	23,520	20,352
Pukeatua School	35,699	52,474	49,628	38,545	35,699
St Patricks School	271,066	721,056	683,344	308,778	271,066
Te Awamutu College	64,392	88,815	85,775	67,432	64,392
Te Awamutu Intermediate	2,699	7,005	6,940	2,764	2,699
Te Awamutu Primary School	13,806	17,382	16,541	14,647	13,806
Wharepapa South School	548,708	1,295,875	1,231,190	613,393	548,708
Funds Held at Year End					

21. Related Party Transactions

The Group is a controlled entity of the Crown, and the Crown provides the major source of revenue to the Group. The Group enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the Group would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the Group would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

Te Awamutu College (Rogers) Charitable Trust

The late Dr Lindsay Rogers, a former member of the Te Awamutu College Board of Governors, left his estate to the Te Awamutu College Board of Trustees when he died in June 1962. Under the will, the late Mrs Rogers enjoyed a life interest. Following her death in June 1989, proceedings under the Family Protection Act 1985 were commenced in the High Court by Dr and Mrs Rogers' sons. The proceedings were resolved by the payment of money to the sons in full settlement. At the present time the farm is vested in the trustee of the will, (Te Awamutu College (Rogers) Charitable Trust) who hold it in trust for the sole beneficiary, Te Awamutu College.



22. Remuneration

Key management personnel compensation (School and Group)

Key management personnel of the Group include all School Board members, Principal, Deputy Principals and Heads of Departments.

	2022 Actual \$	2021 Actual \$
Board Members - School Remuneration	3,240	2,780
Leadership Team Remuneration	2,382,768	2,358,620
Full-time equivalent members	22	23
Total key management personnel remuneration	2,386,008	2,361,400

There are seven members of the Board excluding the Principal. The Board had held eight full meetings of the Board in the year. The Board also has Finance and Property committees that meet on a regular basis throughout the year. As well as these regular meetings, including preparation time, the Chair and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

Principal 1

The total value of remuneration paid or payable to the Principal was in the following bands:

	2022 Actual \$000	2021 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	200 - 210	180 - 190
Benefits and Other Emoluments	5 - 10	0 - 5
Termination Benefits		

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2022 FTE Number	2021 FTE Number
100 - 110	18	18
110 - 120	3.00	3.00
120 - 130	3.00	3.00
	24.00	24.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

23. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2022 Actual	2021 Actual
School and GROUP		
Total	-	-
Number of People	-	-

24. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2022 (Contingent liabilities and assets at 31 December 2021: nil).

Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of school boards, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2022, a contingent liability for the school may exist.

25. Commitments

(a) Capital Commitments

As at 31 December 2022 the Board has entered into contract agreements for capital works as follows:

- (a) a contract for the upgrade of A Block to be completed in 2023, which will be fully funded by the Ministry of Education. \$68,296 has been received of which \$7,943 has been spent on the project to date; and
(b) a \$636,960 contract for the upgrade of the Carpark and Office Block under 5YA to be completed in 2023, which will be fully funded by the Ministry of Education. \$496,702 has been received of which \$321,389 has been spent on the project to date.

(Capital commitments at 31 December 2021: \$59,768)

(b) Operating Commitments School and GROUP

As at 31 December 2022 the Board has not entered into any operating lease contracts (2021:\$Nil)

26. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost

	2022 Actual \$	School 2022 Budget (Unaudited) \$	2021 Actual \$	2022 Actual \$	Group 2022 Budget (Unaudited) \$	2021 Actual \$
Cash and Cash Equivalents	652,268	652,230	893,260	993,297	1,012,230	1,161,863
Receivables	837,277	745,000	686,835	879,909	790,000	725,667
Investments - Term Deposits	2,354,411	1,838,000	2,449,476	2,354,411	1,838,000	2,449,476
Total Financial Assets Measured at Amortised Cost	3,843,957	3,235,230	4,029,571	4,227,618	3,640,230	4,337,006

Financial liabilities measured at amortised cost

Payables	1,442,084	1,454,600	1,176,215	1,452,156	1,464,672	1,183,398
Borrowings - Loans	-	-	-	515,882	515,882	515,882
Finance Leases	109,195	109,250	131,820	109,195	109,250	131,820
Total Financial Liabilities Measured at Amortised Cost	1,551,279	1,563,850	1,308,035	2,077,233	2,089,804	1,831,100

Financial assets at fair value through other comprehensive revenue and expense

Equity Investments	-	-	-	648,713	653,000	717,536
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Fair value estimation

Equity investments held have been revalued to the quoted value at year end.

27. Events After Balance Date

There were no significant events after the balance date that impact these consolidated financial statements.

28. Investment in Subsidiaries

Details of the Group's material subsidiaries at the end of the reporting period are as follows.

Name of Subsidiary	Principal Activity	Place of incorporation and operation	Proportion of ownership interest and voting power held by the		Value of investment \$000	
			2022	2021	2022	2021
Te Awamutu College (Rogers) Charitable Trust	Dairy Farming	Te Awamutu, New Zealand	100%	100%	-	-

All subsidiaries have 31 December balance dates, are 100% owned by the School, and are incorporated and domiciled in New Zealand.

The School controls the Trust for financial reporting purposes because, in substance, the school predetermined the objectives of the Trust at establishment and benefits from the Trust's complementary activities.

The Trust is a registered charity. Under its constitution, the company is prohibited from paying dividends (or similar distributions) to the School.

29. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.

30. Failure to comply with section 137 of the Education and Training Act 2020

The school was required under section 137 of the Education and Training Act 2020 to complete its audited financial statements by 31 May 2023. This timeframe was not met.

**INDEPENDENT AUDITOR'S REPORT
TO THE READERS OF
TE AWAMUTU COLLEGE'S FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Auditor-General is the auditor of Te Awamutu College (the 'School') and its controlled entity (collectively referred to as 'the Group'). The Auditor-General has appointed me, Brendan Lyon, using the staff and resources of Crowe New Zealand Audit Partnership, to carry out the audit of the financial statements of the Group on his behalf.

Opinion

We have audited the financial statements of the School and Group on pages 1 to 20, that comprise the statement of financial position as at 31 December 2022, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School and Group:

- present fairly, in all material respects:
 - its financial position as at 31 December 2022; and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector - Public Benefit Entity Standards Reduced Disclosure Regime.

Our audit was completed on 18 September 2023. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the Group for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

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Services are provided by Crowe New Zealand Audit Partnership an affiliate of Findex (Aust) Pty Ltd.

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The Board is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the School and Group for assessing the School and Group's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School or Group, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020, arise from section 87 of the Education Act 1989.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School and Group's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School and Group's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School or Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School or Group to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We obtain sufficient appropriate audit evidence regarding the financial statements of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

- We assess the risk of material misstatement arising from the school payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Board is responsible for the other information. The other information comprises the Analysis of Variance Report, Kiwisport Report and Statement of Compliance with Employment Policy, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the Group in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the School or its controlled entity.



Brendan Lyon
Crowe New Zealand Audit Partnership¹
On behalf of the Auditor-General
Auckland, New Zealand

¹ The title 'Partner' conveys that the person is a senior member within their respective division and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.



ANNUAL REPORT 2022 Analysis of Variance

NCEA RESULTS (Provisional – as at 20/1/2023)

- In NCEA Level 1, 74.7% of our Year 11 students attained it. Our second highest result in 5 years and **well above the national figure of 63.6%.**
- 77.8% of our Year 12 students gained Level 2. **Above the national figure of 74%.**
- 68.2% of our Year 13 students gained Level 3. Our highest result in the last 5 years. **Above the national figure of 67.2%**
- U.E. 45.9% (our best result in 5 years and much closer to national figure – 48.2%)

Māori Results

- **Level 1** - 61.3% - highest result in the last 5 years. Above the national figure of 51.9%.

- **Level 2** - 59.4% - 4th highest result in last 5 years. 3.3% below national figure of 62.7%

- **Level 3** - 54.2% - third highest result in the last 5 years and very close to the national figure of 54.5%

- At NCEA Levels 1 & 3 our results improved despite a nationwide decline in results. Our Māori results improved at Levels 1 & 2, despite a nationwide decline in results.
- We set realistic and challenging targets. We achieved 3/6 provisionally (may be 4/6 with final results). Within 1% of a further target.

Endorsements:

Year 11 - Excellence and Merit endorsements were 4th highest in last 5 years.

Year 12 – Excellence (5th) and Merit (4th) highest in last 5 years.

Year 13 – Excellence Endorsements 4th highest in last 5 years; Merit highest.

The importance of a high attendance rate remains a vital ingredient in NCEA success. That's why we have again included as part of our Annual Plan, that in order to attend a school ball, play in one of our sports teams or participate in a cultural activity you **must** be attending **at least** 85% of your classes.

All teaching staff, Deans, HOD/TIC's, SLT and the Board will be reflecting on our 2022 results:

- positives and successes
 - disappointments and frustrations
 - next steps and strategies
- We will be carrying out a survey with Year 12 and 13 students seeking their views on their results and what extra support/measures are needed.
 - A thorough and detailed NCEA Analysis Report including Level 1 Literacy and Numeracy figures; gender differences; Merit and Excellence Endorsements; University Entrance etc, will be prepared and reported to the Board (March meeting).

ANNUAL PLAN 2022
Principal's Report on completion, progress towards...goals, targets, elements

CURRICULUM / ACHIEVEMENT / ASSESSMENT / PLANNING / REPORTING / NZQA

- Feedback from staff, students and parents/caregivers has been very positive regarding our Year 9 Integrated Curriculum Study topic/focus “Our Class and O-Tāwhao, Our Marae”. This will continue in 2023 with a day at the Marae instead of a noho (this programme worked well in 2022).
- GATE Register was updated. A stock-take of programmes, events, competitions etc that we provide or enter was completed.
- EfS: (Education for Sustainability) – there was a revitalisation of the Environment Committee.
 - 275 Rat Traps were made for a Waipa Predator Free project. 2023 will see more student-lead environmental initiatives and projects.
- asTTle testing for incoming Year 9s and Year 10s (Reading Comprehension and Number Operations) and analysis continued to:
 - inform teaching practice
 - help measure progress made with literacy and numeracy after one year at College.(Board received Data and Analysis Report).
- Analysis of Junior data was used to focus on “accelerating” the progress and achievement of targeted groups of students. (Whole cohort data and analysis also continued to be provided).
Results will again be furnished to the Board in March (for 2022).
- In 2022 there were 60 Gateway and 17 Waikato Trades Academy placements. Both these programmes continue to be highly successful with regard to the students’ success (credits) and satisfaction. (In 2023 there will be 60 and 25 placements)
- Booster Days were held for targeted Seniors once NCEA Exams Study Leave commenced. A combined effort by staff, students and parents/caregivers has assisted these students’ NCEA results.
- We created Achievement Target Groups (of selected Year 11, Year 12 and Year 13 “Priority Learners”) with the aim of them achieving NCEA Level 1, 2 or

3 respectively (with close monitoring and the provision of extra guidance and support). 16/18, 11/14 and 5/8 attained NCEA Level 1, 2 and 3 respectively. All the Year 13s in Target Group left with Level 2. It is still felt that this initiative is useful and it will be continued in 2023.

- In 2022 we again gave Year 10 students the opportunity to experience an NCEA assessment via a Mathematics & Statistics Achievement Standard. 64% of students attained this and will “receive” the credits early in 2023. (41% A, 19% M, 4% E)

PASTORAL

- We did not meet our 87% target for attendance (all students) – 79.7%. We did not meet our truancy target (less than 5%) – 5.6% achieved. The figures were impacted by COVID-19 issues.

We endeavour to meet these targets through:

- Hard work of Deans/Guidance team
- ‘chasing up’ by Form Teachers
- effectiveness of absence text/e-mail messages
- continued stressing of link between academic achievement and very good attendance to staff, students and parent/caregivers
- enforcement of non-attendance at Ball and non-eligibility for participating in our sports teams or cultural groups if attendance is less than 85% (without justified absences)
- employment and utilisation of District Attendance Officer (part of overall Attendance Service)

For 2023 targets will be: 85% for attendance and less than 5% truancy. In addition, we will continue to set a target for the number of students who are classed by the Ministry of Education as “Regular Attenders” (those students with greater than 90% attendance). In 2023, this target will be 65% (40% achieved goal in 2022).

- Deans and students again found the academic counselling rewarding even if exhausting.
- The issuing of Senior Student Progress Sheets via Form Teachers (with info on attendance, credits etc) has proved worthwhile and will be continued for 2023.
- Distribution of Certificates for excellent Attendance and Punctuality each term has proved popular (with a draw then held with a good reward).

- Total number of stand-downs, suspensions and exclusions

In 2019 the total was 67: 65 stand-downs, 1 suspension and 1 expulsion.

In 2020 the total was 50: 49 stand-downs, 1 suspension and 1 exclusion.

In 2021 the total was 34: 34 stand-downs, 0 suspensions and 0 exclusions.

In 2022 the total was 76: 70 stand-downs, 3 suspensions and 3 exclusions (56 students in total)

We put countless hours in to working with students, their families/whānau and agencies.

- We are a PB4L school.

In 2022 we utilised PLD to explore effective strategies for upholding our behaviour expectations. We continue to offer a rewards system for positive behaviour. We again tracked and analysed the issuing of R Points and the response to rewards received in 2022.

In 2022 14,200 “R” points were issued and 200 students received rewards. (both increased from 2021).

In 2023 we will re-emphasise our 3 Rs with staff and students alike.

SPORT, RECREATION AND CULTURE

- 21 sports were offered through school, (the same as 2021). 46 teams were able to represent Te Awamutu College in 2022 (same as 2021).
 - 35% of our students were engaged in sports/recreation through school (34% female, 36% male). (36% - 34 %, 38% respectively in 2021)
 - We are indebted to all our coaches, managers and officials that help our sports to happen. Sport at Te Awamutu College would not occur without the help from our school community.
- Success by our sports and culture individuals/teams was recognised and celebrated through:
 - assemblies
 - newsletters
 - Facebook page
 - local newspaper articles
 - School sign
 - Sports Excellence Badges
 - Cultural Excellence Badges
 - Blazers to the captains of our premier teams/squads
 - Badges to all our captains
 - Prizegivings

- Kapa Haka performed at our Senior and Junior Prizegivings; the successful Talent Quest was able to be held; there were performances by our drama and music students; a Visual Arts exhibition was held; we had good success in inter-school debating.

PROPERTY

Scheduled projects for 2022 rolled over in to 2023 due to delays and Project Manager workload.

(A3 Science lab renovation; expanded and resealed carparking; B1 French doors and decking allowing access to Ag/Hort compound, new lighting for Millar Gym, R 1, Marae; flooring and courtyard of AGR classroom; fire alarm upgrade – Admin/Hall/Drama/Staffroom; electrical upgrades through the school – have now been completed)

DIGITAL TEACHING AND LEARNING

- KAMAR Parent Portal continues to be utilised. Well-received by those parents/caregivers who have given us feedback. Student details, live attendance data, NCEA results, timetable, groups and fees can be viewed.
- Our BYOD Policies and Procedures were implemented for Years 9 – 13. Information was disseminated to our parents/caregivers and students. We had school laptops available for use by Year 9 and 10 students without them.

STUDENT LEADERSHIP, SERVICE AND REPRESENTATION

- Kia Tū Leadership Group continued to provide authentic opportunities for students' leadership and voice.
- Training and support has been provided for leaders, for example, Waikato Young Leaders' Day (12 Year 9's), Waipa District Youth Council Workshop (Head Students), Kia Tū Rangatira Day.
- The various school Committees mostly functioned well and achieved the outcomes they exist for (e.g. Mufti Days for 4 charitable causes, Ball; Talent Quest; environmental project; physical and mental health promotions)

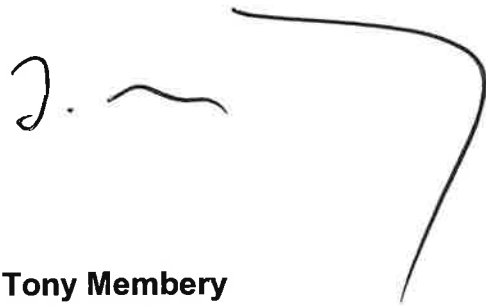
PROFESSIONAL LEARNING AND DEVELOPMENT

- Whole staff PLD continues to be a mix of whole staff, working in groups or individual workshops, depending on context. Topics in 2022 included:
 - Literacy Strategies, including asTTle data (x 2)
 - PB4L (x 1)
 - Integrated Curriculum Study (ICS) (x 1)
 - NCEA Change (x 2)
 - Māori and Pasifika Achievement & Success (x 2)
- 3 TODs were held to further explore upcoming NCEA changes (Achievement Standards; L1 literacy and numeracy co-requisites)
- Generous support was provided for staff's external professional development requests.

MĀORI & PASIFIKA ACHIEVEMENT AND INITIATIVES

- Our Māori and Pasifika parents/caregivers do turn up for Pōwhiri, Report Evenings, sports fixtures, Talent Quest, Māori & Pasifika Achievement and Success Celebration Day, prize givings.
- Successful Kia Tū Rangatira Day again held with focus on goal setting, personal well-being and leadership. (Senior students worked with/mentored selected Junior students).
- Nga Wahine Toa programme continued and saw 10 selected Year 12 Maori/Pasifika students monitored and supported re attendance and achievement. They attended 3 STAR Courses.
- Departments were asked to develop and commit to an action plan to improve Māori achievement in NCEA. This will continue in 2023.

- Māori attendance rate 74.8% didn't meet our target of 85%. Truancy 8.8% (target less than 7%). We will continue with our commitment to improve on these through engagement with parents/whānau and where appropriate, Attendance Service and OT to try to bring about a return to school for any chronic cases.
- Staff understand the need to set separate or special targets/goals for our Māori students until we 'bridge the gaps' in achievement, retention, engagement and attendance between Māori and non-Māori in NZ.



Tony Mambery
(Principal)

17 February 2023

EMPLOYMENT POLICIES

In accordance with our employment and personnel policies which include a commitment to Equal Employment Opportunities (EEO), the Board attests that we fully comply.

Board Chair: 

Date: 23/2/23

KiwiSport Funding 2022

The funding was largely used to pay the salary of a Director of Sport whose Job Description is linked to the School's Charter and Annual Plans. There are Sport & Recreation Goals stated in both documents.

2022 Annual Plan:

SPORT, RECREATION AND CULTURE

- The College will continue to review and measure our progress at attaining "Kiwi Sport" Goals:
 - increase the number of school-aged children participating in organised sport (strengthening links with sports clubs).
 - increase availability and accessibility of sporting and recreation opportunities.
 - support children in developing skills.
- We will continue to address and measure progress towards targets:
 - More students access quality sport and recreation opportunities.
 - Pathways are provided for students to achieve personal successes in sport and recreation.
 - Development and support for coaches and managers.
 - Greater collaboration with community organisations and clubs regarding sport and recreational experiences for students.
 - Continue to support our sports clubs financially by provision of internal funding from the Board and external funding applications.
 - Encourage staff to support our sports teams by being a coach/manager/driver etc.
 - Encourage and support students as coaches/managers/referees.
 - Successes by our sports and cultural individuals/teams/groups will continue to be recognised and celebrated. Leadership of these teams/groups will be fostered/recognised.

An annual census is participated in for NZSSS and outcomes are used in the Analysis and Variance Report.

Mid-year and end-of-year Annual Plan Reviews occur.

The remainder of KiwiSport expenditure is a levy from Sport Waikato to support their regional initiatives and activities for secondary school sports.

Tony Membery
(Principal)
18 February 2023



TE AWAMUTU COLLEGE

Creating Learning Success for Every Student



TE AWAMUTU COLLEGE SCHOOL STATEMENT OF COMPLIANCE WITH EMPLOYMENT POLICY

As of 31 December 2022, Te Awamutu College has ensured the fair and proper treatment of its employees in all aspects of employment by:

- Confirming that policies and procedures relating to personnel have been reviewed.
- Confirming that it meets the requirements identified as best practice.
- Confirming that at all times it aims to be a good employer, complying with the conditions stated in all employee contracts.
- Confirming that all employees are treated fairly according to the skill, abilities and qualifications they bring without bias.
- Confirming that it meets its Equal Opportunities requirements.

Signature:

Principal: **Tony Mambery**