

TE AWAMUTU COLLEGE

GROUP ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

School Directory

Ministry Number: 0146

Principal: Tony Membery

School Address: 938 Alexandra Street, Te Awamutu

School Postal Address: PO Box 369, Te Awamutu 3840

School Phone: 07 871 4199

School Email: info@tac.school.nz

Members of the Board

Name	Position	How Position Gained	Term Expired/ Expires
Craig Yarnley	Presiding Member	Elected	Jun-22
Tony Membery	Principal	Ex Officio	
Nick Hewlett	Parent Representative	Elected	Jun-22
Jock Ellis	Parent Representative	Elected	Dec-23
David Peehikuru	Parent Representative	Elected	Jun-22
Sarah Matthews	Parent Representative	Elected	Dec-23
Louise Pryor	Staff Representative	Elected	Jun-22
Jacob Chetwin	Student Representative	Elected	Sep-21

Accountant / Service Provider: SRN Partners Chartered Accountants Ltd

TE AWAMUTU COLLEGE

Group Annual Report - For the year ended 31 December 2021

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Te Awamutu College

Statement of Responsibility

For the year ended 31 December 2021

The Board accepts responsibility for the preparation of the annual consolidated financial statements and the judgements used in these consolidated financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the group's financial reporting.

It is the opinion of the Board and management that the consolidated annual financial statements for the financial year ended 31 December 2021 fairly reflects the financial position and operations of the group.

The Group's 2021 consolidated financial statements are authorised for issue by the Board.

Craig Yarnold
Full Name of Presiding Member

Tony Meenberg
Full Name of Principal

[Signature]
Signature of Presiding Member

[Signature]
Signature of Principal

8/11/2022
Date:

8/11/22
Date:

Te Awamutu College
Statement of Comprehensive Revenue and Expense
For the year ended 31 December 2021

	Notes	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Revenue							
Government Grants	2	12,647,578	12,445,576	12,330,464	12,647,578	12,445,576	12,330,464
Locally Raised Funds	3	634,570	464,628	606,369	1,168,085	1,013,628	1,000,723
Interest Earned		20,732	28,000	34,187	40,950	44,144	42,498
Gain on Sale of Property, Plant and Equipment	12	5,611	-	-	5,611	-	-
International Students	4	31,270	30,586	47,530	31,270	30,586	47,530
<i>Total revenue</i>		<u>13,339,760</u>	<u>12,968,790</u>	<u>13,018,550</u>	<u>13,893,493</u>	<u>13,533,934</u>	<u>13,421,215</u>
Expenses							
Locally Raised Funds	3	511,096	518,720	422,513	918,662	917,722	800,920
International Students	4	25,747	17,000	25,810	25,747	17,000	25,810
Learning Resources	5	8,606,390	8,900,700	7,908,769	8,606,390	8,900,700	7,908,769
Administration	6	628,728	622,966	570,925	628,728	622,966	570,925
Finance		6,576	-	6,805	23,338	-	26,040
Property	7	2,196,211	2,984,665	2,456,409	2,196,211	2,984,665	2,456,409
Depreciation	12	266,825	190,000	277,496	278,500	190,000	289,904
Loss on Disposal of Property, Plant and Equipment	12	1,861	-	36,828	1,861	-	36,828
Transport		667,532	665,000	658,086	667,532	665,000	658,086
<i>Total expenses</i>		<u>12,910,966</u>	<u>13,899,051</u>	<u>12,363,642</u>	<u>13,346,969</u>	<u>14,298,053</u>	<u>12,773,691</u>
Net Surplus / (Deficit) for the year		428,795	(930,261)	654,909	546,525	(764,119)	647,525
Other Comprehensive Revenue and Expenses							
<i>Item that will not be reclassified to surplus(deficit)</i>							
Gain/(Loss) on equity investment revaluations		-	-	-	(65,754)	-	43,826
<i>Total other comprehensive revenue and expense</i>		-	-	-	(65,754)	-	43,826
Total Comprehensive Revenue and Expense for the Year		<u>428,795</u>	<u>(930,261)</u>	<u>654,909</u>	<u>480,771</u>	<u>(764,119)</u>	<u>691,351</u>

The above Consolidated Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.



Te Awamutu College
Statement of Changes in Net Assets/Equity
For the year ended 31 December 2021

	Notes	2021	School	2020	2021	Group	2020
		Actual	2021 Budget (Unaudited)	Actual	Actual	2021 Budget (Unaudited)	Actual
		\$	\$	\$	\$	\$	\$
Equity at 1 January		4,710,135	4,710,135	3,983,394	8,409,620	8,409,620	7,646,437
Total comprehensive revenue and expense for the year		428,795	(930,261)	654,909	480,771	(764,119)	691,351
Capital Contributions from the Ministry of Education Contribution - Furniture and Equipment Grant		29,250	-	71,832	29,250	-	71,832
Equity at 31 December		5,168,179	3,779,874	4,710,135	8,919,640	7,645,501	8,409,620
Retained Earnings		5,168,179	3,779,874	4,710,135	6,308,662	4,968,769	5,732,888
Start up Contribution		-	-	-	1,370,000	1,370,000	1,370,000
Reserves		-	-	-	1,240,978	1,306,732	1,306,732
Equity at 31 December		5,168,179	3,779,874	4,710,135	8,919,640	7,645,501	8,409,620
Reserve Movements Analysis							
Accumulated surplus/(deficit)							
Balance at 1 January		4,710,135	4,710,135	3,983,394	5,732,888	5,732,888	5,013,531
Furniture & Equipment grant		29,250	-	71,832	29,250	-	71,832
Surplus/(deficit) for the year		428,795	(930,261)	654,909	546,525	(764,119)	647,525
Balance 31 December		5,168,179	3,779,874	4,710,135	6,308,662	4,968,769	5,732,888
Start up Contribution		-	-	-	1,370,000	1,370,000	1,370,000
Equity investment revaluation reserves							
Balance at 1 January		-	-	-	56,766	56,766	12,940
Net change in fair value		-	-	-	(65,754)	-	43,826
Transfer to accumulated surplus/deficit on disposal		-	-	-	-	-	-
Balance 31 December		-	-	-	(8,988)	56,766	56,766
Land revaluation reserves							
Balance at 1 January		-	-	-	1,249,966	1,249,966	1,249,966
Net change in fair value		-	-	-	-	-	-
Transfer to accumulated surplus/deficit on disposal		-	-	-	-	-	-
Balance 31 December		-	-	-	1,249,966	1,249,966	1,249,966
Total equity		5,168,179	3,779,874	4,710,135	8,919,640	7,645,501	8,409,620

The above Consolidated Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

Te Awamutu College
Statement of Financial Position
As at 31 December 2021

	Notes	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Current Assets							
Cash and Cash Equivalents	8	893,260	567,182	664,728	1,161,863	925,272	861,800
Accounts Receivable	9	686,835	679,000	673,160	725,667	717,000	708,069
Funds Due for Capital Works	19	3,766	-	-	3,766	-	-
GST Receivable		61,699	46,800	65,090	55,579	40,800	58,178
Prepayments		31,214	22,000	21,801	31,214	22,000	21,801
Inventories	10	160,613	150,000	137,266	160,613	180,000	137,266
Investments	11	2,429,492	1,319,000	2,268,758	2,429,492	1,319,000	2,268,758
Livestock					362,900	360,000	396,550
Combined Schools Transport		271,067	272,000	273,559	271,067	272,000	273,559
		<u>4,537,947</u>	<u>3,055,982</u>	<u>4,104,362</u>	<u>5,202,162</u>	<u>3,836,072</u>	<u>4,725,981</u>
Current Liabilities							
Accounts Payable	13	1,176,215	1,233,500	1,132,297	1,183,398	1,242,500	1,151,558
Revenue Received in Advance	15	60,337	59,500	89,326	60,337	59,500	89,326
Provision for Cyclical Maintenance	16	247,176	200,000	81,657	247,176	200,000	81,657
Finance Lease Liability	17	45,666	42,500	26,263	45,666	42,500	26,263
Funds held in Trust	18	19,984	19,500	18,634	19,984	19,500	18,634
Funds held for Capital Works Projects	19	63,534	-	12,617	63,534	-	12,617
Funds held on behalf of TACSTMC	20	548,708	548,938	553,128	548,708	548,938	553,128
		<u>2,161,620</u>	<u>2,103,938</u>	<u>1,913,922</u>	<u>2,168,803</u>	<u>2,112,938</u>	<u>1,933,183</u>
Working Capital Surplus/(Deficit)		<u>2,376,326</u>	<u>952,044</u>	<u>2,190,440</u>	<u>3,033,358</u>	<u>1,723,134</u>	<u>2,792,798</u>
Non-current Assets							
Investments	11	19,984	19,500	18,634	749,876	749,500	739,545
Property, Plant and Equipment	12	2,973,260	2,975,830	2,668,921	5,853,679	5,856,253	5,561,019
		<u>2,993,244</u>	<u>2,995,330</u>	<u>2,687,555</u>	<u>6,603,555</u>	<u>6,605,753</u>	<u>6,300,564</u>
Non-current Liabilities							
Borrowings	14	-	-	-	515,882	515,882	515,882
Provision for Cyclical Maintenance	16	115,237	85,000	156,328	115,237	85,000	156,328
Finance Lease Liability	17	86,154	82,500	11,532	86,154	82,500	11,532
		<u>201,391</u>	<u>167,500</u>	<u>167,860</u>	<u>717,273</u>	<u>683,382</u>	<u>683,742</u>
Net Assets		<u>5,168,179</u>	<u>3,779,874</u>	<u>4,710,135</u>	<u>8,919,640</u>	<u>7,645,505</u>	<u>8,409,620</u>
Equity:							
Accumulated surplus/deficit		5,168,179	3,779,874	4,710,135	6,308,662	4,968,773	5,732,888
Equity investment revaluation reserves		-	-	-	2,610,978	2,676,732	2,676,732
Total equity		<u>5,168,179</u>	<u>3,779,874</u>	<u>4,710,135</u>	<u>8,919,640</u>	<u>7,645,505</u>	<u>8,409,620</u>

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

Te Awamutu College
Statement of Cash Flows
For the year ended 31 December 2021

	Notes	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Cash flows from Operating Activities							
Government Grants		3,953,373	3,843,241	3,130,876	3,953,373	3,843,241	3,130,876
Locally Raised Funds		631,832	489,818	1,378,873	1,161,424	1,026,638	1,770,931
International Students		18,842	(5,292)	1,631	18,842	(5,292)	1,631
Goods and Services Tax (net)		3,391	18,290	(18,986)	2,600	17,378	(22,643)
Payments to Employees		(1,387,865)	(1,542,697)	(1,262,013)	(1,387,865)	(1,542,697)	(1,262,013)
Payments to Suppliers		(2,733,078)	(3,452,652)	(2,068,014)	(3,121,973)	(3,855,361)	(2,549,263)
Interest Paid		(6,578)	-	(6,805)	(23,339)	-	(26,040)
Interest Received		21,268	28,500	34,634	41,486	44,644	42,945
Net cash from / (to) the Operating Activities		501,187	(620,792)	1,190,196	644,550	(471,449)	1,086,424
Cash flows from Investing Activities							
Proceeds from Sale of Property Plant & Equipment (and Intangibles)		13,543	(22,821)	-	13,543	(21,927)	-
Purchase of Property Plant & Equipment (and Intangibles)		(444,022)	(625,769)	(248,904)	(444,022)	(614,988)	(254,304)
Purchase of Investments		(162,085)	948,892	(898,650)	(162,085)	948,892	(898,650)
Net cash from / (to) the Investing Activities		(592,564)	300,301	(1,147,554)	(592,564)	311,976	(1,152,954)
Cash flows from Financing Activities							
Furniture and Equipment Grant		29,250	-	71,832	(42,582)	-	71,832
Finance Lease Payments		246,579	238,886	(92,644)	246,579	238,886	(92,644)
Painting contract payments		-	-	-	-	-	-
Loans Received/ Repayment of Loans		-	-	-	-	-	-
Funds Administered on Behalf of Third Parties		44,081	(15,941)	(44,283)	44,081	(15,941)	(44,283)
Net cash from / (to) Financing Activities		319,910	222,945	(65,095)	248,078	222,945	(65,095)
Net increase/(decrease) in cash and cash equivalents		228,533	(97,545)	(22,453)	300,064	63,473	(131,625)
Cash and cash equivalents at the beginning of the year	8	664,728	664,728	687,181	861,800	861,800	993,425
Cash and cash equivalents at the end of the year	8	893,261	567,182	664,728	1,161,863	925,272	861,800

The Consolidated Statement of Cash Flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been omitted.

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.



Te Awamutu College

Notes to the Group Financial Statements

For the year ended 31 December 2021

1. Statement of Accounting Policies

a) Reporting Entity

Te Awamutu College is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Te Awamutu College (the 'Group') consists of Te Awamutu College and its subsidiary the Te Awamutu College (Rogers) Charitable Trust. The subsidiary is a School Trust which supports the school through the operation of

The School's subsidiary is incorporated and domiciled in New Zealand.

b) Basis of Preparation

Reporting Period

The financial reports have been prepared for the period 1 January 2021 to 31 December 2021 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation

The consolidated financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Basis of Consolidation

The group financial statements are prepared by adding together like items of assets, liabilities, equity, revenue, expenses, and cash flows of entities in the group on a line-by-line basis. All intra-group balances, transactions, revenue, and expenses are eliminated on consolidation.

Subsidiaries

Subsidiaries are entities controlled by the Group. The Group 'controls' an entity when it is exposed, or has rights, to variable benefits from its involvement with the other entity and has the ability to affect the nature or amount of those benefits through its power over the other entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as transactions with owners in their capacity as owners.

When the Group loses control over a subsidiary, it derecognises the assets and liabilities of the subsidiary, and any related non-controlling interests and other components of equity. Any resulting gain or loss is recognised in surplus or deficit. Any interest retained in the former subsidiary is measured at fair value when control is lost.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The consolidated financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The Group is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.



PBE Accounting Standards Reduced Disclosure Regime

The Group qualifies for Tier 2 as the group is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The consolidated financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These consolidated financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these consolidated financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Cyclical maintenance

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's long term maintenance plan which is prepared as part of its 10 Year Property Planning process. During the year, the Board assesses the reasonableness of its 10 Year Property Plan on which the provision is based. Cyclical maintenance is disclosed at note 16.

Useful lives of property, plant and equipment

The Group reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The Group believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 12.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

Consolidation of entities

The Group consolidates entities based on whether the School has established control of the subsidiary. The subsidiaries which are controlled are disclosed at Note 28.

c) Revenue Recognition

Government Grants

The Group receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the Group has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the Group has the rights to the funding in the salary period they relate to. The grants are not received in cash by the Group and are paid directly to teachers by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. These are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

Other Grants

Other grants are recorded as revenue when the Group has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the Group.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

e) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

f) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

g) Inventories

Inventories are consumable items held for sale and comprise of school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Consolidated Statement of Comprehensive Revenue and Expense in the period of the write down.

h) Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

Equity investments are designated at initial recognition at fair value through other comprehensive revenue and expense. They are initially measured at fair value plus transaction costs. They are subsequently measured at their fair value with gains and losses recognised in other comprehensive revenue and expense. When sold, the cumulative gain or loss previously recognised in other comprehensive revenue and expense is transferred within equity to accumulated surplus/(deficit).

The Group has met the requirements of Section 154 (2)(b)(ii) of the Education and Training Act 2020 in relation to the acquisition of investment securities.

i) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these consolidated financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Crown are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Consolidated Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Consolidated Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Buildings and buildings improvement	10–75 years
Furniture	10–15 years
Plant and equipment	10–15 years
Information and communication technology	4–5 years
Motor vehicles	5 years
Leasehold Improvements	
Leased assets held under a Finance Lease	Term of Lease
Library resources	12.5% Diminishing value

l) Impairment of property, plant, and equipment and intangible assets

The Group does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.

k) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the Group prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

l) Employee Entitlements

Short-term employee entitlements

Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, and also annual leave earned, by non teaching staff, to but not yet taken at balance date.

Long-term employee entitlements

Employee benefits that are not expected to be settled wholly before twelve months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows

m) Revenue Received in Advance

Revenue received in advance relates to fees received from international and domestic students and grants received where there are unfulfilled obligations for the Group to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The Group holds sufficient funds to enable the refund of unearned fees in relation to international students, should the Group be unable to provide the services to which they relate.

n) Funds Held in Trust

Funds are held in trust where they have been received by the Group for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Consolidated Statement of Revenue and Expense.

The Group holds sufficient funds to enable the funds to be used for their intended purpose at any time.

o) Shared Funds

Shared Funds are held on behalf of participating schools as agreed with the Ministry of Education. These funds are outside of the Group's control. These amounts are not recorded in the Statement of Revenue and Expense. The Group holds sufficient funds to enable the funds to be used for their intended purpose.

p) Provision for Cyclical Maintenance

The property from which the Group operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the Group sites in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the Group, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on an up to date 10 Year Property Plan (10YPP) or another appropriate source of evidence.

q) Financial Instruments

The Group's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are categorised as 'financial assets measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

Investments that are shares are categorised as 'financial assets at fair value through other comprehensive revenue and expense' for accounting purposes in accordance with financial reporting standards.

The Group's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. All of these financial liabilities are categorised as 'financial liabilities measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

r) Borrowings

Borrowings on normal commercial terms are initially recognised at the amount borrowed plus transaction costs. Interest due on the borrowings is subsequently accrued and added to the borrowings balance. Borrowings are classified as current liabilities unless the school has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

Borrowings include but are not limited to bank overdrafts, operating leases, finance leases, painting contracts and term loans.

s) Goods and Services Tax (GST)

The consolidated financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the consolidated statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

t) Budget Figures

The budget figures are extracted from the Group budget that was approved by the Board.

u) Services received in-kind

From time to time the Group receives services in-kind, including the time of volunteers. The Group has elected not to recognise services received in kind in the Consolidated Statement of Comprehensive Revenue and Expense.

2. Government Grants

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Operational Grants	2,883,647	2,851,683	2,749,734	2,883,647	2,851,683	2,749,734
Teachers' Salaries Grants	7,406,833	7,340,000	6,856,147	7,406,833	7,340,000	6,856,147
Use of Land and Buildings Grants	1,274,997	1,250,000	1,727,916	1,274,997	1,250,000	1,727,916
Other MoE Grants	344,432	266,263	302,472	344,432	266,263	302,472
Transport Grants	665,039	665,000	627,781	665,039	665,000	627,781
Other Government Grants	72,630	72,630	66,414	72,630	72,630	66,414
	12,647,578	12,445,576	12,330,464	12,647,578	12,445,576	12,330,464

The school has opted in to the donations scheme for this year. Total amount received was \$194,800 and forms part of the Operational Grant.

3. Locally Raised Funds

Local funds raised within the Group's community are made up of:

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Revenue						
Donations and Bequests	70,219	75,000	75,593	219	25,000	75,593
Fundraising & Community Grants	14,510	17,500	16,270	14,510	17,500	16,270
Curriculum related activities - Purchase of goods and services	61,322	54,600	99,486	61,322	54,600	99,486
Other Revenue	130,600	115,878	88,437	734,115	714,878	482,791
Trading	187,114	160,000	165,817	187,114	160,000	165,817
Fees for Extra Curricular Activities	170,805	41,650	160,766	170,805	41,650	160,766
	634,570	464,628	606,369	1,168,085	1,013,628	1,000,723
Expenses						
Extra Curricular Activities costs	304,827	330,320	241,093	304,827	330,320	241,093
Trading	156,585	140,000	142,400	156,585	140,000	142,400
Other Locally Raised Funds Expenditure	49,684	48,400	39,020	457,250	447,402	417,427
	511,096	518,720	422,513	918,662	917,722	800,920
<i>Surplus for the year Locally raised funds</i>	123,474	(54,092)	183,856	249,423	95,906	199,803

4. International Student Revenue and Expenses

	2021 Actual Number	School 2021 Budget (Unaudited) Number	2020 Actual Number	2021 Actual Number	Group 2021 Budget (Unaudited) Number	2020 Actual Number
International Student Roll	3	3	6	3	3	6

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Revenue						
International Student Fees	31,270	30,586	47,530	31,270	30,586	47,530
Expenses						
Other Expenses	25,747	17,000	25,810	25,747	17,000	25,810
	25,747	17,000	25,810	25,747	17,000	25,810
<i>Surplus/ (Deficit) for the year International Students</i>	5,523	13,586	21,720	5,523	13,586	21,720

5. Learning Resources

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Curricular	489,268	588,672	474,871	489,268	588,672	474,871
Information and Communication Technology	44,356	63,000	32,335	44,356	63,000	32,335
Library Resources	6,692	17,000	6,124	6,692	17,000	6,124
Employee Benefits - Salaries	8,046,488	8,182,028	7,378,520	8,046,488	8,182,028	7,378,520
Staff Development	19,586	50,000	16,919	19,586	50,000	16,919
	8,606,390	8,900,700	7,908,769	8,606,390	8,900,700	7,908,769

6. Administration

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Audit Fee	5,582	7,050	6,913	5,582	7,050	6,913
Board Fees	2,780	3,900	3,295	2,780	3,900	3,295
Board Expenses	1,297	3,600	4,821	1,297	3,600	4,821
Communication	29,973	33,700	28,832	29,973	33,700	28,832
Consumables	14,899	15,000	9,964	14,899	15,000	9,964
Other	79,894	96,100	69,240	79,894	96,100	69,240
Employee Benefits - Salaries	457,410	425,616	410,753	457,410	425,616	410,753
Insurance	26,213	27,000	26,147	26,213	27,000	26,147
Service Providers, Contractors and Consultancy	10,680	11,000	10,960	10,680	11,000	10,960
	628,728	622,966	570,925	628,728	622,966	570,925

7. Property

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Caretaking and Cleaning Consumables	8,252	11,000	13,543	8,252	11,000	13,543
Consultancy and Contract Services	22,329	26,550	22,135	22,329	26,550	22,135
Cyclical Maintenance Provision	142,495	50,000	31,109	142,495	50,000	31,109
Grounds	11,693	14,800	13,742	11,693	14,800	13,742
Heat, Light and Water	119,975	151,500	126,539	119,975	151,500	126,539
Other Property Expenses	18,079	925,000	-	18,079	925,000	-
Rates	18,171	15,800	14,688	18,171	15,800	14,688
Repairs and Maintenance	188,905	182,010	152,937	188,905	182,010	152,937
Use of Land and Buildings	1,274,997	1,250,000	1,727,916	1,274,997	1,250,000	1,727,916
Security	12,381	13,000	13,027	12,381	13,000	13,027
Employee Benefits - Salaries	378,934	345,005	340,773	378,934	345,005	340,773
	2,196,211	2,984,665	2,456,409	2,196,211	2,984,665	2,456,409

In 2021, the Ministry of Education revised the notional rent rate from 8% to 5% to align with the Government Capital Charge rate. This is considered to be a reasonable proxy for the market rental yield on the value of the land and buildings used by schools. Accordingly in 2021, the use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

8. Cash and Cash Equivalents

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Bank Accounts	893,260	567,184	664,728	1,161,863	925,272	861,800
Cash equivalents and bank overdraft for Consolidated Cash Flow Statement	893,260	567,184	664,728	1,161,863	925,272	861,800

The carrying value of short-term deposits with maturity dates of 90 days or less approximates their fair value.

Of the \$1,161,863 Cash and Cash Equivalents, \$63,354 is held by the School on behalf of the Ministry of Education. These funds have been provided from the Ministry as part of the school's 5 Year Agreement funding for upgrades to the school's buildings. The funds are required to be spent in 2022 on Crown owned Group buildings.

Of the \$1,161,863 Cash and Cash Equivalents, \$9,463 of unspent RTLB grant funding is held by the School. This funding is subject to restrictions which specify how the grant is required to be spent. If these requirements are not met, the funds will need to be returned.

Of the \$1,161,863 Cash and Cash Equivalents, \$548,708 is held by the School on behalf of the Te Awamutu Combined Schools Transport Management committee. See note 20 for details of how the funding received for the cluster has been spent in the year.



9. Accounts Receivable

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Receivables	11,285	5,000	10,242	50,117	43,000	45,151
Interest Receivable	4,963	5,000	5,500	4,963	5,000	5,500
Banking Staffing Underuse	66,650	65,000	93,350	66,650	65,000	93,350
Teacher Salaries Grant Receivable	603,937	604,000	564,068	603,937	604,000	564,068
	686,835	679,000	673,160	725,667	717,000	708,069
Receivables from Exchange Transactions	16,247	10,000	15,742	55,080	48,000	50,651
Receivables from Non-Exchange Transactions	670,588	669,000	657,418	685,223	669,000	657,418
	686,835	679,000	673,160	740,303	717,000	708,069

10. Inventories

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
School Uniforms	160,613	150,000	137,266	160,613	150,000	137,266
	160,613	150,000	137,266	160,613	540,000	137,266

11. Investments

The Group and School's investments are classified as follows:

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Current Asset						
Short-term Bank Deposits	2,429,492	1,319,000	2,268,758	2,429,492	1,319,000	2,268,758
	2,429,492	1,319,000	2,268,758	2,429,492	1,319,000	2,268,758
Non-current Asset						
Long-term Bank Deposits	19,984	19,500	18,634	19,984	19,500	18,634
Equity Investments	-	-	-	729,892	730,000	720,911
	19,984	19,500	18,634	749,876	749,500	739,545
Total Investments	2,449,477	1,338,500	2,287,392	3,179,369	2,068,500	3,008,303

12. Property, Plant and Equipment

GROUP

	Opening Balance (Net Book Value) \$	Additions \$	Disposals \$	Impairment \$	Depreciation \$	Total (NBV) \$
2021						
Land	2,620,000	-	-	-	-	2,620,000
Buildings	1,727,415	149,498	-	-	(37,802)	1,839,111
Furniture	324,843	42,514	-	-	(17,314)	350,043
Plant and Equipment	228,493	70,832	(500)	(1,861)	(40,244)	256,720
Information and Communication Technology	301,071	162,822	-	-	(89,248)	374,645
Motor Vehicles	163,676	3,995	(13,043)	5,611	(31,478)	128,761
Leasehold Improvements	20,672	-	-	-	(1,328)	19,344
Leased Assets	35,872	136,935	-	-	(43,222)	129,585
Library Resources	138,977	14,359	-	-	(17,866)	135,470
Balance at 31 December 2021	5,561,019	580,955	(13,543)	3,750	(278,500)	5,853,679

GROUP

	2021 Cost or Valuation \$	2021 Accumulated Depreciation \$	2021 Net Book Value \$	2020 Cost or Valuation \$	2020 Accumulated Depreciation \$	2020 Net Book Value \$
Land	2,620,000	-	2,620,000	2,620,000	-	2,620,000
Buildings	2,457,108	(617,997)	1,839,111	2,307,610	(580,195)	1,727,415
Furniture	614,031	(263,988)	350,043	571,517	(246,674)	324,843
Plant and Equipment	827,983	(571,263)	256,720	778,496	(550,003)	228,493
Information and Communication Technology	1,047,174	(672,529)	374,645	884,352	(583,281)	301,071
Motor Vehicles	407,814	(279,053)	128,761	442,995	(279,319)	163,676
Leasehold Improvements	82,937	(63,593)	19,344	82,937	(62,265)	20,672
Leased Assets	175,127	(45,542)	129,585	327,681	(291,809)	35,872
Library Resources	680,078	(544,608)	135,470	665,718	(526,741)	138,977
Balance at 31 December	8,912,252	(3,058,573)	5,853,679	8,681,306	(3,120,287)	5,561,019



SCHOOL

	Opening Balance (NBV) \$	Additions \$	Disposals \$	Impairment \$	Depreciation \$	Total (NBV) \$
2021						
Buildings	1,510,802	149,498	-	-	(31,730)	1,628,571
Furniture	324,843	42,514	-	-	(17,314)	350,044
Plant and Equipment	201,129	70,832	(500)	(1,833)	(36,863)	232,765
Information and Communication Technology	301,071	162,822	-	-	(89,248)	374,646
Motor Vehicles	156,227	3,995	(13,043)	5,584	(30,584)	122,180
Leased Assets	35,872	138,935	-	-	(43,222)	129,585
Library Resources	138,977	14,359	-	-	(17,866)	135,470
Balance at 31 December 2021	2,668,921	580,955	(13,543)	3,751	(266,825)	2,973,260

Accumulated Depreciation

SCHOOL	2021 Cost or Valuation \$	2021 Accumulated Depreciation \$	2021 Net Book Value \$	2020 Cost or Valuation \$	2020 Accumulated Depreciation \$	2020 Net Book Value \$
Buildings	2,158,314	(529,743)	1,628,571	2,008,816	(498,014)	1,510,802
Furniture	614,031	(263,987)	350,044	571,517	(246,674)	324,843
Plant and Equipment	710,818	(478,053)	232,765	661,331	(460,202)	201,129
Information and Communication Technology	1,047,174	(672,529)	374,646	884,351	(583,281)	301,071
Motor Vehicles	346,092	(223,912)	122,180	381,273	(225,046)	156,227
Leased Assets	175,127	(45,542)	129,585	327,681	(291,809)	35,872
Library Resources	680,078	(544,608)	135,470	665,718	(526,741)	138,977
Balance at 31 December	5,731,634	(2,758,374)	2,973,260	5,500,688	(2,831,767)	2,668,921

The net carrying value of equipment held under a finance lease is \$129,585 (2020: \$35,872)

13. Accounts Payable

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Creditors	307,345	367,500	375,376	314,528	376,500	394,637
Accruals	11,387	12,000	12,805	11,387	12,000	12,805
Employee Entitlements - Salaries	603,937	604,000	564,068	603,937	604,000	564,068
Employee Entitlements - Leave Accrual	253,546	250,000	180,048	253,546	250,000	180,048
	1,176,215	1,233,500	1,132,297	1,183,398	1,242,500	1,151,558
Payables for Exchange Transactions	1,176,215	1,233,500	1,132,297	1,183,398	1,242,500	1,151,558
Payables for Non-exchange Transactions - Other	-	-	-	-	-	-
	1,176,215	1,233,500	1,132,297	1,183,398	1,242,500	1,151,558

The carrying value of payables approximates their fair value.

14. Borrowings

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Loans due after one year	-	-	-	515,882	515,882	515,882
	-	-	-	515,882	515,882	515,882

The Group has borrowings at 31 December 2021 of \$515,882 (31 December 2020 \$515,882). This loan is from the ASB Bank for the purchase of the Dairy farm situated at 2129 Cambridge Rd, Te Awamutu. A registered security is held over the property and Fonterra Shares. The loan is interest only.



15. Revenue Received in Advance

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Grants in Advance - Ministry of Education	9,463	9,500	21,837	9,463	9,500	21,837
International Student Fees in Advance	46,900	45,000	35,878	23,450	-	35,878
Other revenue in Advance	3,974	5,000	31,611	27,424	50,000	31,611
	60,337	59,500	89,326	60,337	59,500	89,326

16. Provision for Cyclical Maintenance

	2021 Actual \$	School and Group 2021 Budget (Unaudited) \$	2020 Actual \$
Provision at the Start of the Year	237,985	237,985	238,833
Increase/ (decrease) to the Provision During the Year	142,495	47,015	31,109
Use of the Provision During the Year	(18,067)	-	(31,957)
Provision at the End of the Year	362,413	285,000	237,985
Cyclical Maintenance - Current	247,176	200,000	81,657
Cyclical Maintenance - Term	115,237	85,000	156,328
	362,413	285,000	237,985

17. Finance Lease Liability

The Group has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
No Later than One Year	54,522	54,520	28,184	54,522	54,520	28,184
Later than One Year and no Later than Five Years	93,955	93,955	12,253	93,955	93,955	12,253
Later than Five Years	(16,657)	(16,655)	(2,642)	(16,657)	(16,665)	(2,642)
Future Finance Charges						
	131,820	131,820	37,795	131,820	131,810	37,795
Represented by						
Finance lease liability - Current	45,666	45,665	26,263	45,666	45,665	26,263
Finance lease liability - Term	86,154	86,155	11,532	86,154	86,155	11,532
	131,820	131,820	37,795	131,820	131,820	37,795

18. Funds held in Trust

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Funds Held in Trust on Behalf of Third Parties - Current						
Emma Award	11,063	11,000	11,897	11,063	11,000	11,897
Simon Swney Memorial	8,921	8,500	6,737	8,921	8,500	6,737
	19,984	19,500	18,634	19,984	19,500	18,634

These funds relate to arrangements where the school is acting as agent and therefore these are not included in the Consolidated Statement of Comprehensive Revenue and Expense.

19. Funds Held for Capital Works Projects

During the year the School and Group received and applied funding from the Ministry of Education for the following capital works projects. The amount of cash held on behalf of the Ministry for capital works project is included under receivables from the Ministry in account receivable note 10:

School and GROUP

	2021	Opening Balances \$	Receipts from MoE \$	Payments \$	Board Contribution \$	Closing Balances \$
F Block Upgrade	Completed	13,509	13,206	(175,404)	148,689	-
A Block Upgrade	In Progress	(892)	68,926	(4,500)	-	63,534
Carpark, Office	In Progress	-	-	(3,766)	-	(3,766)
Totals		12,617	82,132	(183,670)	148,689	59,768
Represented by:						
Funds Held on Behalf of the Ministry of Education						63,534
Funds Due from the Ministry of Education						(3,766)
						59,768
	2020	Opening Balances \$	Receipts from MoE \$	Payments \$	Board Contribution \$	Closing Balances \$
F Block Upgrade		-	118,855	(105,346)	-	13,509
A Block Upgrade		-	-	(892)	-	(892)
Totals		-	118,855	(106,238)	-	12,617



20. Funds Held on Behalf of Te Awamutu Combined Schools Transport Management Committee

Te Awamutu College is the lead school and holds funds on behalf of the TACSTMC, a group of schools funded by the Ministry.

School and GROUP	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Funds Held at Beginning of the Year	553,128	553,128	608,530
Funds Received from Cluster Members	114,664		102,576
Funds Received from MoE	1,103,851		1,085,610
Total funds received	1,771,643	553,128	1,796,716
Funds Spent on Behalf of the Cluster	1,222,935		1,235,060
Funds remaining	548,708	553,128	561,656
Distribution of Funds			
Surplus Distribution	-		8,528
Funds Held at Year End	548,708	548,938	553,128

	Opening Equity	Income	Expenses	2021 Equity	2020 Equity
Waipa Christian School	2,253	48,171	48,361	2,063	2,253
Ohaupo School	4,505	30,433	30,544	4,394	4,505
Kihikihi School	15,454	30,656	30,776	15,334	15,454
Korakonui School	16,530	55,046	55,245	16,331	16,530
Ngulunui School	6,356	23,296	23,389	6,263	6,356
Paterangi School	16,434	21,078	21,135	16,377	16,434
Pirongia School	32,576	58,153	58,370	32,359	32,576
Pekerau School	5,444	3,788	3,788	5,444	5,444
Pokuru School	24,319	52,904	53,081	24,142	24,319
Puahue School	18,079	26,079	26,171	17,987	18,079
Pukeatua School	20,554	52,008	52,210	20,352	20,554
St Patricks School	35,840	36,717	36,858	35,699	35,840
Te Awamutu College	273,560	665,039	667,533	271,066	273,560
Te Awamutu Intermediate	64,644	90,889	91,141	64,392	64,644
Te Awamutu Primary School	2,699	4,343	4,343	2,699	2,699
Wharepapa South School	13,881	19,915	19,990	13,806	13,881
	553,128	1,218,515	1,222,935	548,708	553,128

21. Related Party Transactions

The Group is a controlled entity of the Crown, and the Crown provides the major source of revenue to the Group. The Group enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the Group would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the Group would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

Te Awamutu College (Rogers) Charitable Trust

The late Dr Lindsay Rogers, a former member of the Te Awamutu College Board of Governors, left his estate to the Te Awamutu College Board of Trustees when he died in June 1962. Under the will, the late Mrs Rogers enjoyed a life interest. Following her death in June 1989, proceedings under the Family Protection Act 1985 were commenced in the High Court by Dr and Mrs Rogers' sons. The proceedings were resolved by the payment of money to the sons in full settlement. At the present time the farm is vested in the trustee of the will, (Te Awamutu College (Rogers) Charitable Trust) who hold it in trust for the sole beneficiary, Te Awamutu College.



22. Remuneration

Key management personnel compensation (School and Group)

Key management personnel of the Group include all School Board members, Principal, Deputy Principals and Heads of Departments.

	2021 Actual \$	2020 Actual \$
Board Members - School Remuneration	2,780	3,295
Leadership Team Remuneration Full-time equivalent members	2,358,620 23	2,255,786 23
Total key management personnel remuneration	2,361,400	2,259,081

There are seven members of the Board excluding the Principal. The Board had held seven full meetings of the Board in the year. The Board also has Finance and Property committees that meet monthly and quarterly respectively. As well as these regular meetings, including preparation time, the Chair and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

Principal 1

The total value of remuneration paid or payable to the Principal was in the following bands:

	2021 Actual \$000	2020 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	180 - 190	180 - 190
Benefits and Other Emoluments	0 - 5	0 - 5
Termination Benefits	0	0

The total value of remuneration paid or payable to the Principal was in the following bands:

Remuneration \$000	2021 2021	2020 2020
	FTE Number	FTE Number
100 - 110	18.00	8.00
110 - 120	3.00	1.00
120 - 130	3.00	3.00
	24.00	12.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

23. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

School and GROUP	2021 Actual	2020 Actual
Total Number of People	-	-

24. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2021 (Contingent liabilities and assets at 31 December 2020: nil).

Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of school boards, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2021, a contingent liability for the school may exist.

25. Commitments

(a) Capital Commitments

As at 31 December 2021 the Board has entered into contract agreements for capital works as follows:

- (a) A contract for the upgrade to A Block to be completed in 2022, which will be fully funded by the Ministry of Education. \$68,926 has been received of which \$5,393 has been spent on the project to date; and
- (b) A contract to have the Office and Carpark upgraded to be completed in 2022 which will be fully funded by the Ministry of Education. To date \$3,766 has been spent on the project.

(Capital commitments at 31 December 2020: \$12,617)

(b) Operating Commitments School and GROUP

As at 31 December 2021 the Board has not entered into any operating contracts. (2020:Nil)



26. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Cash and Cash Equivalents	893,260	567,184	664,728	1,161,863	925,272	861,800
Receivables	686,835	679,000	673,160	725,667	717,000	708,069
Investments - Term Deposits	2,449,477	1,338,500	2,287,392	2,449,477	1,338,500	2,287,392
Total Financial Assets Measured at Amortised Cost	4,029,572	2,584,684	3,625,280	4,337,007	2,980,772	3,857,261

Financial liabilities measured at amortised cost

Payables	1,176,215	1,233,500	1,132,297	1,183,398	1,242,500	1,151,558
Borrowings - Loans	-	-	-	515,882	515,882	515,882
Finance Leases	131,820	125,000	37,795	131,820	125,000	37,795
Total Financial Liabilities Measured at Amortised Cost	1,308,035	1,358,500	1,170,091	1,831,100	1,883,382	1,705,234

Financial assets at fair value through other comprehensive revenue and expense

Equity Investments	-	-	-	729,892	730,000	720,911
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27. Events After Balance Date

There were no significant events after the balance date that impact these consolidated financial statements.

28. Investment in Subsidiaries

Details of the Group's material subsidiaries at the end of the reporting period are as follows.

Name of Subsidiary	Principal Activity	Place of incorporation and operation	Proportion of ownership interest and voting power held by the		Value of investment \$000	
			2021	2020	2021	2020
Te Awamutu College (Rogers)	Dairy Farming	Te Awamutu, New Zealand	100%	100%	-	-

The Trust, which is incorporated and domiciled in New Zealand is 100% owned by the school and has a balance date of 31 May, although for the purposes of consolidation an additional set of audited financial statements for the year ended 31 December have been prepared.

The Te Awamutu College (Rogers) Charitable Trust is a subsidiary of the College as it is controlled by the College. The control comes from the ability of the College Board of Trustees to appoint the Trustees of the Charitable Trust and therefore to determine the financing and operating policies of the Trust, together with an entitlement to the ownership benefits of the Trust.

All subsidiaries have 31 December balance dates, are 100% owned by the School, and are incorporated and domiciled in New Zealand.

The School controls the Trust for financial reporting purposes because, in substance, the school predetermined the objectives of the Trust at establishment and benefits from the Trust's complementary activities.

The Trust is a registered charity. Under its constitution, the company is prohibited from paying dividends (or similar distributions) to the School.

Non controlling interests

	2021	2020
Balance at beginning of year	3,699,486	3,663,044
Share of profit for the year	51,979	36,442
Balance at end of year	3,751,465	3,699,486

29. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.

30. COVID 19 Pandemic on going implications

Impact of Covid-19

During 2021 the country moved between alert levels. During February and March 2021 Auckland was placed into alert levels 3 and 2 and other parts of the country moved into alert level 2. Towards the end of August 2021, the entire country moved to alert level 4, with a move to alert level 3 and 2 for everyone outside the Auckland region three weeks later. While Auckland has remained in alert level 3 for a prolonged period of time the Northland and Waikato regions have also returned to alert level 3 restrictions during this period.

Impact on operations

Schools have been required to continue adapting to remote and online learning practices when physical attendance is unable to occur in alert level 4 and 3. Schools continue to receive funding from the Te Tāhuhu o te Mātauranga | Ministry to Education, even while closed.

However, the ongoing interruptions resulting from the moves in alert levels have impacted schools in various ways which potentially will negatively affect the operations and services of the school. We describe below the possible effects on the school that we have identified, resulting from the ongoing impacts of the COVID-19 alert level changes.

Increased Remote learning additional costs

Under alert levels 4 and 3 ensuring that students have the ability to undertake remote or distance learning often incurs additional costs in the supply of materials and devices to students to enable alternative methods of curriculum delivery.

Reduction in International students

Under alert levels 4, 3, 2, and 1 International travel is heavily restricted. The school has been unable to welcome and enrol prospective international students which has resulted in a reduction in revenue from student fees & charges from International students.



INDEPENDENT AUDITOR'S REPORT**TO THE READERS OF TE AWAMUTU COLLEGE'S FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Auditor-General is the auditor of Te Awamutu College (the School). The Auditor-General has appointed me, Richard Currie, using the staff and resources of Crowe New Zealand Audit Partnership, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 2 to 19, that comprise the statement of financial position as at 31 December 2021, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
 - its financial position as at 31 December 2021; and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector – Public Benefit Entity Standards, Reduced Disclosure Regime

Our audit was completed on 8th November 2022. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

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Services are provided by Crowe New Zealand Audit Partnership an affiliate of Findex (Aust) Pty Ltd.

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Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand. The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020, arise from section 87 of the Education Act 1989.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.

- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the Novopay payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Board is responsible for the other information. The other information comprises the Analysis of Variance Report and KiwiSport Funding Report, but does not include the financial statements, and our auditor's report thereon.

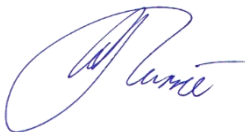
Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1: *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the School.



Richard Currie
Crowe New Zealand Audit Partnership
On behalf of the Auditor-General
Hamilton, New Zealand



**ANNUAL REPORT 2021
Analysis of Variance**

NCEA RESULTS (Provisional – as at 9/2/22)

- In NCEA Level 1, 74% of our Year 11 students attained it. Our third highest result in 5 years and above the national figure of 68.5%.
- 81.5% of our Year 12 students gained Level 2. Above the national figure of 77.4% and on a par with results over the last 5 years.
- 65.7% of our Year 13 students gained Level 3. Our second highest result in the last 5 years.

Māori Results

- Level 1 - 58% - third highest result in the last 5 years. Above the national figure of 56.5%.

- Level 2 - 57.8% - lowest result in last 5 years – mirrors this group's performance in Level 1 (many of the same factors in play)

- Level 3 - 58.1% - second highest result in the last 5 years and above the national figure of 57.8%

We met 4/6 of our targets and came within 2% of the other 2.

It needs to be acknowledged, of course, that COVID has again affected results across New Zealand and national results in 2021 have been greatly impacted by the awarding of Unexpected Event Grades in Auckland and Waikato.

Endorsements:

Year 11 - Excellence endorsements on a par with last 5 years. Merit lowest in last 5 years

Year 12 – Merit Endorsements highest in last 5 years

Year 13 – Excellence Endorsements second highest in last 5 years; Merit highest

The importance of a high attendance rate remains a vital ingredient in NCEA success. That's why we have again included as part of our Annual Plan, that in order to attend a school ball, play in one of our sports teams or participate in a cultural activity you **must** be attending **at least** 85% of your classes.

All teaching staff, Deans, HOD/TIC's, SLT and the Board will be reflecting on our 2021 results:

- positives and successes
 - disappointments and frustrations
 - next steps
-
- A thorough and detailed NCEA Analysis Report including Level 1 Literacy and Numeracy figures; gender differences; Merit and Excellence Endorsements; University Entrance etc, will be prepared and reported to the Board (March meeting).

ANNUAL PLAN 2021
Principal's Report on completion, progress towards...goals, targets, elements

CURRICULUM / ACHIEVEMENT / ASSESSMENT / PLANNING / REPORTING / NZQA

- Feedback from staff, students and parents/caregivers has been very positive regarding our Year 9 Integrated Curriculum Study topic/focus "Our Class and O-Tāwhao, Our Marae". This will continue in 2022 with some modification due to COVID Red setting e.g. no noho; a day at the Marae instead.
- GATE Register was updated. A stock-take of programmes, events, competitions etc that we provide or enter was completed.
- EfS: (Education for Sustainability) We are endeavouring to continue the initiatives and efforts which led to us gaining a prestigious Enviroschools Green-Gold Award in 2014. A review is scheduled for 2022. Fresh goals will be set for 2022 by new Lead Teachers.
- asTTle testing for incoming Year 9s and Year 10s (Reading Comprehension and Number Operations) and analysis continued to:
 - inform teaching practice
 - help measure progress made with literacy and numeracy after one year at College.
(Board received Data and Analysis Report).
- Analysis of Junior data was used to focus on "accelerating" the progress and achievement of targeted groups of students. (Whole cohort data and analysis also continued to be provided).
Results will again be furnished to the Board in March (2022).
- In 2021 there were 47 Gateway and 15 Waikato Trades Academy placements. Both these programmes continue to be highly successful with regard to the students' success (credits) and satisfaction. (Numbers have increased in 2022 to 60 and 23 respectively)
- Booster Days were held for targeted Seniors once NCEA Exams Study Leave commenced. A combined effort by staff, students and parents/caregivers has assisted these students' NCEA results.
- We created Achievement Target Groups (of selected Year 11, Year 12 and Year 13 "Priority Learners") with the aim of them achieving NCEA Level 1, 2 or 3 respectively (with close monitoring and the provision of extra guidance and support). 7/16, 12/14 and 11/18 attained NCEA Level 1, 2 and 3 respectively.

All the Year 13s in Target Group left with Level 2. It is still felt that this initiative is useful and it will be continued in 2022.

- In 2021 we again gave Year 10 students the opportunity to experience an NCEA assessment via a Mathematics & Statistics Achievement Standard. 66% of students attained this and will “receive” the credits early in 2022. (This is an improvement on 2020 figure of 61%)

PASTORAL

- We did not meet our 89% target for attendance (all students) – 84.8%. We did not meet our truancy target (less than 3.5%) – 6.3% achieved. The figures were impacted by COVID-19 issues.

We endeavour to meet these targets through:

- Hard work of Deans/Guidance team
- ‘chasing up’ by Form Teachers
- effectiveness of absence text/e-mail messages
- continued stressing of link between academic achievement and very good attendance to staff, students and parent/caregivers
- enforcement of non-attendance at Ball and non-eligibility for participating in our sports teams or cultural groups if attendance is less than 85% (without justified absences)
- continued employment of District Attendance Officer by all schools (in addition to Integrated Attendance Service and Oranga Tamariki).

For 2022 targets will be: 87% for attendance and less than 5% truancy. In addition, we will continue to set a target for the number of students who are classed by the Ministry of Education as “Regular Attenders” (those students with greater than 90% attendance). In 2022, this target will be 65% (62.2% in 2021). Targets better reflect the realities we are facing.

- Deans and students again found the academic counselling rewarding even if exhausting.
- The issuing of Senior Student Progress Sheets via Form Teachers (with info on attendance, credits etc) has proved worthwhile and will be continued for 2022. They were also emailed to parents/caregivers. The Junior Student Progress Sheet will also continue to be issued in 2022.
- Distribution of Certificates for excellent Attendance and Punctuality each term has proved popular (with a draw then held with a good reward).

- Total number of stand-downs, exclusions and suspensions continues to steadily decrease (although lockdown periods will also contribute to this).

In 2019 the total was 67: 65 stand-downs, 1 suspension and 1 expulsion.

In 2020 the total was 50: 49 stand-downs, 1 suspension and 1 exclusion.

In 2021 the total was 34: 34 stand-downs, 0 suspensions and 0 exclusions.

We put countless hours in to working with students, their families/whānau and agencies.

- We are a PB4L school.
In 2021 we utilised PLD to explore effective strategies for upholding our behaviour expectations. We continue to offer a rewards system for positive behaviour. We again tracked and analysed the issuing of R Points and the response to rewards received in 2021.
In 2021 11,900 "R" points were issued and 172 students received rewards.
In 2022 we will look for further opportunities to issue "R" points and to increase the number of students receiving rewards.

SPORT, RECREATION AND CULTURE

- COVID-19 had a significant impact on delivery and the ability to participate in sport and recreation.
 - 21 sports were offered through school, (an increase of 2 from 2020). 46 teams were still able to represent Te Awamutu College in 2021 (an increase of 5).
 - 36% of our students were engaged in sports/recreation through school (34% female, 38% male). These numbers are down slightly from 2020 largely due to reduced opportunities with COVID.
 - We are indebted to all our coaches, managers and official that help our sports to happen. Sport at Te Awamutu College would not occur without the help from our school community.
- Success by our sports and culture individuals/teams was recognised and celebrated through:
 - assemblies
 - newsletters
 - local newspaper articles
 - School sign
 - Sports Excellence Badges
 - Cultural Excellence Badges
 - Blazers to the captains of our premier teams/squads

- Badges to all our captains
- Prizegivings
- Two Visual Arts Exhibitions took place showcasing our students' skills and work to their peers, staff, parents/caregivers and community.

Obviously 2021 was another extraordinary year so some events did not take place e.g. Show Quest, Waipa Kapa Haka Festival.

PROPERTY

- F Block (new bench tops)
- R 3 floor replaced

Other scheduled projects have rolled over to 2022 due to delays and Project Manager workload.

DIGITAL TEACHING AND LEARNING

- KAMAR Parent Portal continues to be utilised. Well-received by those parents/caregivers who have given us feedback. Student details, live attendance data, NCEA results, timetable, groups and fees can be viewed.
- Our BYOD Policies and Procedures were implemented for Years 9 – 13. Information was disseminated to our parents/caregivers and students. We had school laptops available for use by Year 9 and 10 students without them.
- Wireless upgrade occurred.

STUDENT LEADERSHIP, SERVICE AND REPRESENTATION

- Kia Tū Leadership Group continued to provide authentic opportunities for students' leadership and voice.
- Training and support has been provided for leaders, for example, Waikato Young Leaders' Day (13 Year 9's), Waipa District Youth Council Workshop (Head Students), Kia Tū Rangatira Day.
- The various school Committees mostly functioned well and achieved the outcomes they exist for (e.g. Mufti Days for 3 charitable causes, SADD demonstrations, Sun Smart Promotion and Ball).

Once again COVID impacted on some events.

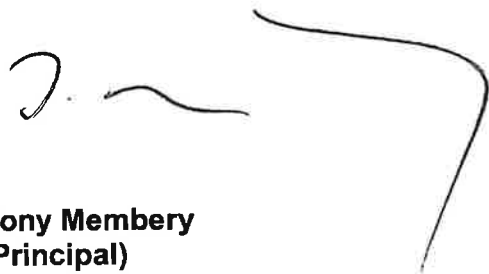
PROFESSIONAL LEARNING AND DEVELOPMENT

- Whole staff PLD continues to be a mix of whole staff, working in groups or individual workshops, depending on context. Topics in 2021 included:
 - DTL (x 1)
 - Literacy Strategies, including asTTle data (x 1)
 - PB4L (x 1)
 - Integrated Curriculum Study (ICS) (x 1)
 - NCEA Change (x 2)
 - Learning Support (x 1)
 - Differential Learning (x 1)
- Generous support was provided for staff's external professional development requests.

MĀORI & PASIFIKA ACHIEVEMENT AND INITIATIVES

- Our Māori and Pasifika parents/caregivers do turn up for Pōwhiri, Report Evenings, sports fixtures, Talent Quest, Māori & Pasifika Achievement and Success Celebration Day, prize givings. (Not all of them were able to occur in 2021).
- Successful Kia Tū Rangatira Day again held with focus on goal setting, personal well-being and leadership. (Senior students worked with/mentored selected Junior students).
- Nga Wahine Toa programme continued and saw 13 selected Year 11 Maori/Pasifika students monitored and supported re attendance and achievement. They attended 2 STAR Courses.

- Departments were asked to develop and commit to an action plan to improve Māori achievement in NCEA. This will continue in 2022.
- Māori attendance rate 80.7% didn't meet our target of 85%. Truancy 9.7% (target less than 6%). We will continue with our commitment to improve on these through engagement with parents/whānau and where appropriate, IAS and OT to try to bring about a return to school for any chronic cases.
- Most staff appear to understand the need to set separate or special targets/goals for our Māori students until we 'bridge the gaps' in achievement, retention, engagement and attendance between Māori and non-Māori in NZ.



Tony Membery
(Principal)

18 February 2022

EMPLOYMENT POLICIES

In accordance with our employment and personnel policies which include a commitment to Equal Employment Opportunities (EEO), the Board attests that we fully comply.

Board Chair



Date: 28/2/22

KiwiSport Funding 2021

The funding was largely used to pay the salary of a Director of Sport whose Job Description is linked to the School's Charter and Annual Plans. There are Sport & Recreation Goals stated in both documents.

2021 Annual Plan:

SPORT, RECREATION AND CULTURE

- The College will continue to review and measure our progress at attaining "Kiwi Sport" Goals:
 - increase the number of school-aged children participating in organised sport (strengthening links with sports clubs).
 - increase availability and accessibility of sporting and recreation opportunities.
 - support children in developing skills.

- We will continue to address and measure progress towards targets:
 - More students access quality sport and recreation opportunities.
 - Pathways are provided for students to achieve personal successes in sport and recreation.
 - Development and support for coaches and managers.
 - Greater collaboration with community organisations and clubs regarding sport and recreational experiences for students.
 - Continue to support our sports clubs financially by provision of internal funding from the Board and external funding applications.
 - Encourage staff to support our sports teams by being a coach/manager/driver etc.
 - Encourage and support students as coaches/managers/referees.
 - Successes by our sports and cultural/ individuals/teams/groups will continue to be recognised and celebrated. Leadership of these teams/groups will be fostered/recognised.

An annual census is participated in for NZSSS and outcomes are used in the Analysis and Variance Report.

Mid-year and end-of-year Annual Plan Reviews occur.

The remainder of KiwiSport expenditure is a levy from Sport Waikato to support their regional initiatives and activities for secondary school sports.

Tony Membery
(Principal)
16 February 2022