

TE AWAMUTU COLLEGE

GROUP ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

School Directory

Ministry Number: 146

Principal: Tony Mambery

School Address: 938 Alexandra Street, Te Awamutu

School Postal Address: PO Box 369, Te Awamutu 3840

School Phone: 07 871 4999

School Email: info@tac.school.nz

Members of the Board of Trustees

Name	Position	How Position Gained	Occupation	Term Expired/ Expires
Craig Yarnley	Chair Person	Elected	Accountant	Jun-22
Tony Mambery	Principal	Statutory Member	Principal	Continuous
Tracy Findlay	Parent Rep	Elected	Teacher	Dec-20
Nick Hewlett	Parent Rep	Elected	Retail Manager	Jun-22
Jock Ellis	Parent Rep	Elected	Teacher	Dec-20
David Peehikuru	Parent Rep	Elected	Architect	Jun-22
Louise Pryor	Staff Rep	Elected	Teacher	Jun-22
M J Neethling	Student Rep	Elected	Student	Sep-19
Atarei Crown	Student Rep	Elected	Student	Sep-20

Accountant / Service Provider: Granville & She Ltd

TE AWAMUTU COLLEGE

Group Annual Report - For the year ended 31 December 2019

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Te Awamutu College

Statement of Responsibility

For the year ended 31 December 2019

The Board of Trustees accepts responsibility for the preparation of the annual consolidated financial statements and the judgements used in these consolidated financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the group's financial reporting.

It is the opinion of the Board and management that the consolidated annual financial statements for the financial year ended 31 December 2019 fairly reflects the financial position and operations of the group.

The School's 2019 consolidated financial statements are authorised for issue by the Board.

Craig Richard Yandley
Full Name of Board Chairperson

[Signature]
Signature of Board Chairperson
31/5/20
Date:

Tony Victor Mambery
Full Name of Principal

[Signature]
Signature of Principal
31/5/20
Date:

Te Awamutu College
Statement of Comprehensive Revenue and Expense
For the year ended 31 December 2019

	Notes	2019 Actual \$	School 2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	Group 2019 Budget (Unaudited) \$	2018 Actual \$
Revenue							
Government Grants	2	10,630,335	10,301,099	10,250,359	10,630,335	10,301,099	10,250,359
Locally Raised Funds	3	1,526,799	1,010,428	1,427,789	1,969,964	1,562,185	1,853,350
Interest Earned		43,583	29,000	40,686	47,712	64,120	50,284
International Students	4	55,463	89,330	48,078	55,463	89,330	48,078
Total revenue		12,256,180	11,429,857	11,766,912	12,703,474	12,016,734	12,202,071
Expenses							
Locally Raised Funds	3	997,807	762,400	1,093,729	1,312,644	1,098,316	1,434,259
International Students	4	25,739	54,259	24,967	25,739	54,259	24,967
Learning Resources	5	7,436,177	7,437,271	7,257,213	7,436,177	7,437,271	7,257,213
Administration	6	583,775	546,982	489,852	583,775	546,982	489,852
Finance		12,210	10,000	13,988	35,581	37,880	38,436
Property	7	2,519,428	2,472,100	2,411,076	2,519,428	2,472,100	2,411,076
Depreciation	8	288,073	150,000	272,605	300,777	162,999	286,405
Loss on Disposal of Property, Plant and Equipment		7,334	-	23,399	7,334	-	23,399
Total expenses		11,870,543	11,433,012	11,586,829	12,221,455	11,809,807	11,965,607
Net Surplus / (Deficit) for the year		385,637	(3,155)	180,083	482,019	206,927	236,464
Other Comprehensive Revenue and Expenses							
<i>Item that will not be reclassified to surplus(deficit) in subsequent periods</i>							
Revaluation of land & buildings		-	-	-	130,000	-	-
Gain/(Loss) on equity investment revaluations		-	-	-	(21,624)	-	-
<i>Item that will be reclassified to surplus(deficit) in subsequent periods</i>							
Current year fair value movements for investments		-	-	-	-	-	(142,565)
Total other comprehensive revenue and expense		-	-	-	108,376	-	(142,565)
Total Comprehensive Revenue and Expense for the Year		385,637	(3,155)	180,083	590,395	206,927	93,899

The above Consolidated Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.



Te Awamutu College
Statement of Changes in Net Assets/Equity
For the year ended 31 December 2019

	Notes	Actual 2019 \$	School Budget (Unaudited) 2019 \$	Actual 2018 \$	Actual 2019 \$	Group Budget (Unaudited) 2019 \$	Actual 2018 \$
Balance at 1 January		3,597,757	3,594,601	3,391,016	7,056,042	4,528,356	6,935,485
Total comprehensive revenue and expense for the year		385,637	(3,155)	180,083	590,395	206,927	93,899
<i>Capital Contributions from the Ministry of Education</i>							
Contribution - Furniture and Equipment Grant		-	-	26,658	-	-	26,658
Equity at 31 December	27	<u>3,983,394</u>	<u>3,591,446</u>	<u>3,597,757</u>	<u>7,646,437</u>	<u>4,735,283</u>	<u>7,056,042</u>
Retained Earnings		3,983,394	3,591,446	3,597,757	5,013,531	4,735,283	4,531,512
Start up Contribution		-	-	-	1,370,000	-	1,370,000
Reserves		-	-	-	1,262,906	-	1,154,530
Equity at 31 December		<u>3,983,394</u>	<u>3,591,446</u>	<u>3,597,757</u>	<u>7,646,437</u>	<u>4,735,283</u>	<u>7,056,042</u>
Reserve Movements Analysis							
Accumulated surplus/(deficit)							
Balance at 1 January		3,597,757	3,594,601	3,391,016	4,531,512	4,528,356	4,268,390
Equity investment revaluation reserve transfer on disposal		-	-	-	-	-	-
Furniture & Equipment grant		-	-	26,658	-	-	26,658
Surplus/(deficit) for the year		385,637	(3,155)	180,083	482,019	206,927	236,464
Balance 31 December		<u>3,983,394</u>	<u>3,591,446</u>	<u>3,597,757</u>	<u>5,013,531</u>	<u>4,735,283</u>	<u>4,531,512</u>
Start up Contribution		<u>-</u>	<u>-</u>	<u>-</u>	<u>1,370,000</u>	<u>-</u>	<u>1,370,000</u>
Investment revaluation reserves							
Balance at 1 January		-	-	-	34,564	-	177,129
Net change in fair value		-	-	-	(21,624)	-	(142,565)
Transfer to accumulated surplus/deficit on disposal		-	-	-	-	-	-
Balance 31 December		<u>-</u>	<u>-</u>	<u>-</u>	<u>12,940</u>	<u>-</u>	<u>34,564</u>
Land revaluation reserves							
Balance at 1 January		-	-	-	1,119,966	-	1,119,966
Net change in fair value		-	-	-	130,000	-	-
Transfer to accumulated surplus/deficit on disposal		-	-	-	-	-	-
Balance 31 December		<u>-</u>	<u>-</u>	<u>-</u>	<u>1,249,966</u>	<u>-</u>	<u>1,119,966</u>
Total equity		<u>3,983,394</u>	<u>3,591,446</u>	<u>3,597,757</u>	<u>7,646,437</u>	<u>4,735,283</u>	<u>7,056,042</u>

The above Consolidated Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.



Te Awamutu College

Statement of Financial Position

As at 31 December 2019

	Notes	2019 Actual \$	School 2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	Group 2019 Budget (Unaudited) \$	2018 Actual \$
Current Assets							
Cash and Cash Equivalents	9	687,181	448,762	466,841	993,425	875,639	643,884
Accounts Receivable	10	572,888	499,000	425,109	605,501	499,000	455,910
GST Receivable		46,104	36,844	34,021	35,536	36,844	34,021
Prepayments		21,937	20,000	20,548	21,937	20,000	20,548
Inventories	11	144,777	140,000	142,065	144,777	140,000	142,065
Investments	12	1,368,610	1,350,000	1,713,829	1,368,610	1,350,000	1,713,829
Livestock		-	-	-	389,026	389,000	405,900
Funds Due for Capital Works	20	-	-	4,103	-	-	4,103
Combined Schools Transport	21	303,865	300,000	300,336	303,865	300,000	300,336
		3,145,362	2,794,606	3,106,852	3,862,677	3,610,483	3,720,596
Current Liabilities							
Accounts Payable	14	807,980	847,500	869,558	821,807	847,500	889,454
Revenue Received in Advance	16	118,590	119,000	89,059	118,590	119,000	89,059
Provision for Cyclical Maintenance	17	92,465	92,000	104,580	92,465	92,000	104,580
Finance Lease Liability - Current Portion	18	89,029	90,000	80,917	89,029	90,000	80,917
Funds held in Trust	19	20,132	20,000	19,677	20,132	20,000	19,677
Funds held for Capital Works Projects	20	-	-	242,448	-	-	242,448
Funds held on behalf of TACSTMC	21	608,530	608,500	601,759	608,530	608,500	601,759
		1,736,726	1,777,000	2,007,998	1,750,553	1,777,000	2,027,894
Working Capital Surplus/(Deficit)		1,408,636	1,017,606	1,098,854	2,112,124	1,833,483	1,692,702
Non-current Assets							
Investments	12	20,132	20,000	19,677	596,463	583,500	618,186
Property, Plant and Equipment	13	2,726,515	2,725,340	2,737,949	5,625,621	3,005,700	5,519,759
		2,746,647	2,745,340	2,757,626	6,222,084	3,589,200	6,137,945
Non-current Liabilities							
Borrowings	15	-	-	-	515,882	515,900	515,882
Provision for Cyclical Maintenance	17	146,368	146,500	160,546	146,368	146,500	160,546
Finance Lease Liability	18	25,521	25,000	98,177	25,521	25,000	98,177
		171,889	171,500	258,723	687,771	687,400	774,605
Net Assets		3,983,394	3,591,446	3,597,757	7,646,437	4,735,283	7,056,042
Equity:							
Accumulated surplus/deficit		3,983,394	3,591,446	3,597,757	5,013,531	4,735,283	4,531,512
Equity investment & land revaluation reserves		-	-	-	1,262,906	-	1,154,530
Start up Contribution		-	-	-	1,370,000	-	1,370,000
Total equity		3,983,394	3,591,446	3,597,757	7,646,437	4,735,283	7,056,042

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.



Te Awamutu College
Statement of Cash Flows
For the year ended 31 December 2019

	Notes	2019 Actual \$	School 2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	Group 2019 Budget (Unaudited) \$	2018 Actual \$
Cash flows from Operating Activities							
Government Grants		2,703,030	2,402,099	2,600,198	2,703,032	2,402,099	2,600,198
Locally Raised Funds		1,411,528	964,928	1,449,474	1,852,881	1,943,562	1,888,996
International Students		80,080	116,330	57,874	80,080	116,330	57,874
Goods and Services Tax (net)		(12,083)	(6,000)	13,799	(1,514)	(6,000)	13,799
Payments to Employees		(1,292,310)	(1,199,273)	(1,280,102)	(1,292,310)	(1,199,273)	(1,280,102)
Payments to Suppliers		(2,401,649)	(2,112,347)	(2,141,941)	(2,705,130)	(2,686,345)	(2,490,210)
Cyclical Maintenance Payments in the year		(60,511)	(76,500)	2,143	(60,511)	(76,500)	2,143
Interest Paid		(12,210)	(10,000)	(13,988)	(35,581)	(37,880)	(38,436)
Interest Received		43,440	28,000	39,954	47,571	63,120	49,551
Net cash from / (to) the Operating Activities		459,315	107,237	727,411	588,516	519,113	803,813
Cash flows from Investing Activities							
Proceeds from Sale of PPE (and Intangibles)		13,363	-	3,573	13,363	-	(24,873)
Purchase of PPE (and Intangibles)		(275,034)	(114,845)	(209,048)	(275,034)	(127,844)	(180,602)
Purchase of Investments		-	-	(594,369)	-	-	(637,749)
Proceeds from Sale of Investments		344,764	82,500	-	344,764	82,500	-
Net cash from / (to) the Investing Activities		83,093	(32,345)	(799,844)	83,093	(45,344)	(843,224)
Cash flows from Financing Activities							
Furniture and Equipment Grant		-	-	26,658	-	-	22,272
Finance Lease Payments		(86,845)	(57,310)	(78,820)	(86,845)	(57,310)	(78,820)
Funds Administered on Behalf of Third Parties		7,225	(1,000)	(9,790)	7,225	(1,000)	(9,790)
Funds Held for Capital Works Projects	20	(242,448)	-	170,331	(242,448)	-	170,331
Net cash from Financing Activities		(322,068)	(58,310)	108,379	(322,068)	(58,310)	103,993
Net increase/(decrease) in cash and cash equivalents		220,340	16,582	35,946	349,541	415,459	64,582
Cash and cash equivalents at the beginning of the year	9	466,841	460,180	430,895	643,884	460,180	579,302
Cash and cash equivalents at the end of the year	9	687,181	476,762	466,841	993,425	875,639	643,884

The Consolidated Statement of Cash Flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been omitted.

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.



Te Awamutu College

Notes to the Group Financial Statements

For the year ended 31 December 2019

1. Statement of Accounting Policies

a) Reporting Entity

Te Awamutu College is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education Act 1989. The Te Awamutu College Group (the "Group") consists of Te Awamutu College and its subsidiary the Te Awamutu College (Rogers) Charitable Trust. The subsidiary is a School Trust ("Trust") which supports the school through the operation of a dairy farm from which it makes donations to the school.

b) Basis of Preparation

Reporting Period

The financial reports have been prepared for the period 1 January 2019 to 31 December 2019 and in accordance with the requirements of the Public Finance Act 1989.

Basis of Preparation

The consolidated financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Basis of Consolidation

The group financial statements are prepared by adding together like items of assets, liabilities, equity, revenue, expenses, and cash flows of entities in the group on a line-by-line basis. All intra-group balances, transactions, revenue, and expenses are eliminated on consolidation.

Details of investment in subsidiaries are set out in Note 30.

Financial Reporting Standards Applied

The Education Act 1989 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The consolidated financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The Group is considered a Public Benefit Entity as it meets the criteria specified as "having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders".

Standard early adopted

In line with the Financial Statements of the Government, the school has elected to early adopt PBE IFRS 9 Financial Instruments. PBE IFRS 9 replaces PBE IPSAS 29 Financial Instruments: Recognition and Measurement. Information about the adoption of PBE IFRS 9 is provided in Note 31.

PBE Accounting Standards Reduced Disclosure Regime

The Group qualifies for Tier 2 as the group is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The consolidated financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These consolidated financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these consolidated financial statements are set out below.



Critical Accounting Estimates And Assumptions

The preparation of consolidated financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Useful lives of property, plant and equipment

The Group reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The Group believes that the estimated useful lives of the property, plant and equipment as disclosed in the Significant Accounting Policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 13.

Land Revaluation

Land is revalued to fair value with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period.

Fair value is determined by reference to market based evidence, which is the amount for which the asset could be exchanged between a willing buyer and a knowledgeable willing seller in an arm's length transaction as at the valuation date.

Any revaluation surplus is recognised in other comprehensive revenue and expenses and credited to the asset revaluation reserve in equity, unless the increase relates to a revaluation decrease previously recognised in the surplus or deficit.

Any revaluation deficit is recognised in other comprehensive revenue and expenses and credited to the asset revaluation reserve in equity to the extent of the revaluation reserve balance accumulated from previous year gains. When no revaluation reserve balance is available to offset a revaluation loss the revaluation deficit is reported within the surplus or deficit for the year.

Biological Assets

Biological assets, including livestock, are measured at fair value as determined by an independent valuer.

Fair Value of Equity Investments

Fair values for equity instruments are generally based upon quoted prices in active markets, if available. These inputs to the fair value measurement are generally categorised as level 1 within the fair value hierarchy. In inactive markets, information about prices from recent transactions with the same or similar instruments, quotes from brokers, indices and other input are taken into consideration in the determination of fair values.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised.

Consolidation of entities

The Group consolidates entities based on whether the School has established control of the subsidiary. The subsidiaries which are controlled are disclosed at Note 30.



c) Revenue Recognition

Government Grants

The Group receives funding from the Ministry of Education. The following are the main types of funding that the School receives;

Operational grants are recorded as revenue when the Group has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the Group has the rights to the funding in the salary period they relate to. The grants are not received in cash by the Group and are paid directly to teachers by the Ministry of Education.

Use of land and buildings grants are recorded as revenue in the period the Group uses the land and buildings. These are not received in cash by the Group as they equate to the deemed expense for using the land and buildings which are owned by the Crown.

Other Grants

Other grants are recorded as revenue when the Group has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the Group.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Use of Land and Buildings Expense

The property from which the Group operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. The Group's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes. This is a non-cash expense that is offset by a non-cash grant from the Ministry.

e) Operating Lease Payments

Payments made under operating leases are recognised in the Consolidated Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

f) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

h) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for credit losses. The school applies the simplified expected credit loss model of recognising lifetime expected credit losses for receivables. In measuring expected credit losses, short-term receivables have been assessed on a collective basis as they possess shared credit risk characteristics. They have been grouped based on the days past due. Short-term receivables are written off when there is no reasonable expectation of recovery. Indicators that there is no reasonable expectation of recovery include the debtor being in liquidation.

Prior Year Policy

Accounts Receivable represents items that the Group has issued invoices for or accrued for, but has not received payment for at year end. Receivables are initially recorded at fair value and subsequently recorded at the amount the Group realistically expects to receive. A receivable is considered uncollectable where there is objective evidence the Group will not be able to collect all amounts due. The amount that is uncollectable (the provision for un-collectability) is the difference between the amount due and the present value of the amounts expected to be collected.



i) Inventories

Inventories are consumable items held for sale and comprise of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Consolidated Statement of Comprehensive Revenue and Expense in the period of the write down.

j) Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

Equity investments are designated at initial recognition at fair value through other comprehensive revenue and expense. They are initially measured at fair value plus transaction costs. They are subsequently measured at their fair value with gains and losses recognised in other comprehensive revenue and expense. When sold, the cumulative gain or loss previously recognised in other comprehensive revenue and expense is transferred within equity to accumulated surplus/(deficit).

Prior Year Policy

Bank term deposits for periods exceeding 90 days are classified as investments and are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. After initial recognition bank term deposits are measured at amortised cost using the effective interest method less impairment.

Investments that are shares are categorised as “available for sale” for accounting purposes in accordance with financial reporting standards. Share investments are recognised initially by the Group at fair value plus transaction costs. At balance date the Group has assessed whether there is any evidence that an investment is impaired. Any impairment, gains or losses are recognised in the Consolidated Statement of Comprehensive Revenue and Expense.

After initial recognition any investments categorised as available for sale are measured at their fair value without any deduction for transaction costs the Group may incur on sale or other disposal.

The Group has met the requirements of Schedule 6 para 28 of the Education Act 1989 in relation to the acquisition of investment securities.

k) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these consolidated financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Crown are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Property, plant and equipment acquired with individual values under \$1,000 are not capitalised, they are recognised as an expense in the Consolidated Statement of Comprehensive Revenue and Expense.

Gains and losses on disposals (*i.e.* sold or given away) are determined by comparing the proceeds received with the carrying amounts (*i.e.* the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Consolidated Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.



Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Consolidated Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Buildings	10–75 years
Furniture, Plant and equipment	10–15 years
Information and communication technology	4–5 years
Motor vehicles	5 years
Development Expenditure	50 years
Leased assets held under a Finance Lease	3 - 5 years
Library resources	12.5% Diminishing value

l) Impairment of property, plant, and equipment and intangible assets

The Group does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.

m) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the Group prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

n) Employee Entitlements

Short-term employee entitlements

Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay.

These include salaries and wages accrued up to balance date, annual leave earned to but not yet taken at balance date.

Long-term employee entitlements

Employee benefits that are due to be settled beyond 12 months after the end of the period in which the employee renders the related service, such as long service leave and retirement gratuities, have been calculated on an actuarial basis. The calculations are based on:

- likely future entitlements accruing to staff, based on years of service, years to entitlement, the likelihood that staff will reach the point of entitlement, and contractual entitlement information; and
- the present value of the estimated future cash flows.



o) Revenue Received in Advance

Revenue received in advance relates to fees received from international and domestic students and grants received where there are unfulfilled obligations for the Group to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The Group holds sufficient funds to enable the refund of unearned fees in relation to international students, should the Group be unable to provide the services to which they relate.

p) Funds Held in Trust

Funds are held in trust where they have been received by the Group for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Consolidated Statement of Revenue and Expense. The Group holds sufficient funds to enable the funds to be used for their intended purpose at any time.

q) Shared Funds

Shared Funds are held on behalf of participating schools as agreed with the Ministry of Education. These funds are outside of school control. These amounts are not recorded in the Statement of Revenue and Expense. The Group holds sufficient funds to enable the funds to be used for their intended purpose.

r) Provision for Cyclical Maintenance

The property from which the Group operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the Group sites in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the Group, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision for cyclical maintenance represents the obligation the Board has to the Ministry and is based on the Board's ten year property plan (10YPP).

s) Financial Assets and Liabilities

The Group's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are categorised as "loans and receivables" for accounting purposes in accordance with financial reporting standards.

Investments that are shares are categorised as "available for sale" for accounting purposes in accordance with financial reporting standards.

The Group's financial liabilities comprise accounts payable, borrowings and finance lease liability. All of these financial liabilities are categorised as "financial liabilities measured at amortised cost" for accounting purposes in accordance with financial reporting standards.

t) Borrowings

Borrowings on normal commercial terms are initially recognised at the amount borrowed plus transaction costs. Interest due on the borrowings is subsequently accrued and added to the borrowings balance. Borrowings are classified as current liabilities unless the school has an unconditional right to defer settlement of the liability for at least 12 months after balance date. Borrowings include but not limited to bank overdrafts, operating leases, finance leases, painting contracts and term loans.

u) Goods and Services Tax (GST)

The consolidated financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the consolidated statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.



v) Budget Figures

The budget figures are extracted from the Group budget that was approved by the Board at the start of the year.

w) Services received in-kind

From time to time the Group receives services in-kind, including the time of volunteers. The Group has elected not to recognise services received in kind in the Consolidated Statement of Comprehensive Revenue and Expense.

x) Goodwill

Goodwill arising on an acquisition of a business is carried at cost as established at the date of acquisition of the business (see "Basis of Consolidation" above) less accumulated impairment losses, if any.



2. Government Grants

Operational Grants
Teachers' Salaries Grants
Use of Land and Buildings Grants
Other MoE Grants
Other Government Grants

2019	School 2019 Budget	2018	2019	Group 2019 Budget	2018
Actual \$	(Unaudited) \$	Actual \$	Actual \$	(Unaudited) \$	Actual \$
2,309,213	2,291,243	2,252,012	2,309,213	2,291,243	2,252,012
6,159,190	6,159,000	5,933,609	6,159,190	6,159,000	5,933,609
1,744,241	1,744,000	1,715,913	1,744,241	1,744,000	1,715,913
345,494	34,660	276,558	345,494	34,660	276,558
72,197	72,196	72,267	72,197	72,196	72,267
10,630,335	10,301,099	10,250,359	10,630,335	10,301,099	10,250,359

3. Locally Raised Funds

Local funds raised within the Group's community are made up of:

Revenue

Donations
Overseas Travel Income
Transport Revenue
Other Revenue
Trading
Activities

2019	School 2019 Budget	2018	2019	Group 2019 Budget	2018
Actual \$	(Unaudited) \$	Actual \$	Actual \$	(Unaudited) \$	Actual \$
35,571	36,000	37,807	35,571	36,000	37,807
95,745	-	24,154	95,745	-	24,154
608,771	605,000	571,454	608,771	605,000	571,454
275,323	189,450	310,968	793,488	741,207	783,829
157,902	150,000	159,049	157,902	150,000	159,049
353,487	29,978	324,357	278,487	29,978	277,057
1,526,799	1,010,428	1,427,789	1,969,964	1,562,185	1,853,350

Expenses

Activities
Trading
Overseas Travel Expenses
Transport (Local)
Other Locally Raised Funds Expenditure

2019	School 2019 Budget	2018	2019	Group 2019 Budget	2018
Actual \$	(Unaudited) \$	Actual \$	Actual \$	(Unaudited) \$	Actual \$
128,076	22,900	186,354	128,076	22,900	186,354
135,996	134,500	148,188	135,996	134,500	148,188
107,027	-	163,781	107,027	-	163,781
626,708	605,000	595,406	626,708	605,000	595,406
-	-	-	314,837	335,916	340,530
997,807	762,400	1,093,729	1,312,644	1,098,316	1,434,259
528,992	248,028	334,060	657,320	463,869	419,091

Surplus for the year Locally raised funds

In 2019 the 1st XV Rugby team travelled with coaches and supporters to the Gold Coast to participate in the World Rugby tournament. The purpose of the trip was to promote the sport of rugby, to experience a different culture, family and political environments. The trip was funded by locally raised funds, sponsorship, donations, student contributions over the 2018 and 2019 years (Total Revenue \$73,410, Total Expenditure \$73,410).

In 2019 the Volleyball team, coach and supporters undertook an overseas trip to Australia. The purpose of the trip was to promote the sport of volleyball, to experience a different culture, family and political environments. The trip was funded by locally raised funds, sponsorship, donations and student contributions over the 2018 and 2019 years. (Total Revenue \$23,022, Total Expenditure \$22,982).

4. International Student Revenue and Expenses

International Student Roll

2019	School 2019 Budget	2018	2019	Group 2019 Budget	2018
Actual Number	(Unaudited) Number	Actual Number	Actual Number	(Unaudited) Number	Actual Number
10	9	10	10	9	10

2019	School 2019 Budget	2018	2019	Group 2019 Budget	2018
Actual \$	(Unaudited) \$	Actual \$	Actual \$	(Unaudited) \$	Actual \$
55,463	89,330	48,078	55,463	89,330	48,078

2019	School 2019 Budget	2018	2019	Group 2019 Budget	2018
Actual \$	(Unaudited) \$	Actual \$	Actual \$	(Unaudited) \$	Actual \$
975	-	1,291	975	-	1,291
24,764	54,259	23,676	24,764	54,259	23,676
25,739	54,259	24,967	25,739	54,259	24,967
29,724	35,071	23,111	29,724	35,071	23,111

Surplus/ (Deficit) for the year International Students'



5. Learning Resources

	2019 Actual \$	School 2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	Group 2019 Budget (Unaudited) \$	2018 Actual \$
Curricular	523,654	572,965	519,533	523,654	572,965	519,533
Equipment Repairs	-	-	161	-	-	161
Information and Communication Technology	32,527	65,376	40,469	32,527	65,376	40,469
Extra-Curricular Activities	89,729	42,250	89,341	89,729	42,250	89,341
Library Resources	7,444	17,000	8,519	7,444	17,000	8,519
Employee Benefits - Salaries	6,746,699	6,689,680	6,567,003	6,746,699	6,689,680	6,567,003
Staff Development	36,124	50,000	32,187	36,124	50,000	32,187
	<u>7,436,177</u>	<u>7,437,271</u>	<u>7,257,213</u>	<u>7,436,177</u>	<u>7,437,271</u>	<u>7,257,213</u>

6. Administration

	2019 Actual \$	School 2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	Group 2019 Budget (Unaudited) \$	2018 Actual \$
Audit Fee	7,288	6,636	6,565	7,288	6,636	6,565
Board of Trustees Fees	3,350	3,650	3,735	3,350	3,650	3,735
Board of Trustees Expenses	11,775	2,800	2,839	11,775	2,800	2,839
Communication	28,978	33,200	26,643	28,978	33,200	26,643
Consumables	10,998	14,450	7,191	10,998	14,450	7,191
Legal Fees	13,000	10,000	1,500	13,000	10,000	1,500
Other	75,616	79,550	70,159	75,616	79,550	70,159
Employee Benefits - Salaries	398,612	358,946	336,018	398,612	358,946	336,018
Insurance	23,558	28,000	25,602	23,558	28,000	25,602
Service Providers, Contractors and Consultancy	10,600	9,750	9,600	10,600	9,750	9,600
	<u>583,775</u>	<u>546,982</u>	<u>489,852</u>	<u>583,775</u>	<u>546,982</u>	<u>489,852</u>

7. Property

	2019 Actual \$	School 2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	Group 2019 Budget (Unaudited) \$	2018 Actual \$
Consultancy and Contract Services	23,165	23,850	25,802	23,165	23,850	25,802
Cyclical Maintenance Provision	34,218	50,000	2,143	34,218	50,000	2,143
Grounds	23,654	11,700	11,166	23,654	11,700	11,166
Heat, Light and Water	146,396	134,500	140,913	146,396	134,500	140,913
Rates	13,054	12,700	12,509	13,054	12,700	12,509
Repairs and Maintenance	233,689	185,703	176,266	233,689	185,703	176,266
Use of Land and Buildings	1,744,241	1,744,000	1,715,913	1,744,241	1,744,000	1,715,913
Security	11,470	13,000	14,256	11,470	13,000	14,256
Employee Benefits - Salaries	289,541	296,647	312,108	289,541	296,647	312,108
	<u>2,519,428</u>	<u>2,472,100</u>	<u>2,411,076</u>	<u>2,519,428</u>	<u>2,472,100</u>	<u>2,411,076</u>

The use of land and buildings figure represents 8% of the Group's total property value. This is used as a 'proxy' for the market rental of the property. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

8. Depreciation

	2019 Actual \$	School 2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	Group 2019 Budget (Unaudited) \$	2018 Actual \$
Buildings - School	31,419	16,350	32,167	37,543	22,473	38,290
Building Improvements - Crown	16,129	8,400	15,491	16,129	8,400	15,491
Furniture and Equipment	35,398	18,400	36,660	39,280	22,476	41,358
Information and Communication Technology	68,457	35,600	66,508	68,457	35,600	66,508
Motor Vehicles	28,827	15,000	19,649	29,983	16,200	20,964
Development Expenditure	-	-	-	1,542	1,600	1,664
Leased Assets	87,897	45,850	80,389	87,897	45,850	80,389
Library Resources	19,946	10,400	21,741	19,946	10,400	21,741
	<u>288,073</u>	<u>150,000</u>	<u>272,605</u>	<u>300,777</u>	<u>162,999</u>	<u>286,405</u>



9. Cash and Cash Equivalents

	2019 Actual \$	School 2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	Group 2019 Budget (Unaudited) \$	2018 Actual \$
Cash on Hand	180	180	180	180	180	180
Bank Current Account	673,370	435,582	153,098	979,614	862,459	330,141
Bank Call Account	13,631	13,000	13,563	13,631	13,000	13,563
Short-term Bank Deposits	-	-	300,000	-	-	300,000
Cash equivalents and bank overdraft for Consolidated Cash Flow Statement	687,181	448,762	466,841	993,425	875,639	643,884

The carrying value of short-term deposits with maturity dates of 90 days or less approximates their fair value.

Of the \$687,181 Cash and Cash Equivalents, \$9,581 of unspent grant funding is held by the Group. This funding is subject to restrictions which specify how the grant is required to be spent in providing specified deliverables of the grant arrangement.

In addition, \$650,714 is held on behalf of the Te Awamutu Combined Schools Transport Management Committee (see note 21 for details).

10. Accounts Receivable

	2019 Actual \$	School 2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	Group 2019 Budget (Unaudited) \$	2018 Actual \$
Receivables	122,818	50,000	6,067	155,431	50,000	36,868
Interest Receivable	5,947	6,000	5,804	5,947	6,000	5,804
Banking Staffing Underuse	27,878	28,000	-	27,878	28,000	-
Teacher Salaries Grant Receivable	416,245	415,000	413,238	416,245	415,000	413,238
	572,888	499,000	425,109	605,501	499,000	455,910
Receivables from Exchange Transactions	128,765	56,000	11,871	161,378	56,000	42,672
Receivables from Non-Exchange Transactions	444,123	443,000	413,238	444,123	443,000	413,238
	572,888	499,000	425,109	605,501	499,000	455,910

11. Inventories

	2019 Actual \$	School 2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	Group 2019 Budget (Unaudited) \$	2018 Actual \$
School Uniforms	144,777	140,000	142,065	144,777	140,000	142,065
	144,777	140,000	142,065	144,777	140,000	142,065

12. Investments

The Group and School's investment's are classified as follows:

	2019 Actual \$	School 2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	Group 2019 Budget (Unaudited) \$	2018 Actual \$
Current Asset						
Short-term Bank Deposits	1,368,610	1,350,000	1,713,829	1,368,610	1,350,000	1,713,829
Non-current Asset						
Long-term Bank Deposits	20,132	20,000	19,677	20,132	20,000	19,677
Equity Investments	-	-	-	576,331	563,500	598,509
	20,132	20,000	19,677	596,463	583,500	618,186
Total Investments	1,388,742	1,370,000	1,733,506	1,965,073	1,933,500	2,332,015



13. Property, Plant and Equipment

GROUP

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2019	\$	\$	\$	\$	\$	\$
Land	2,490,000	130,000	-	-	-	2,620,000
Buildings	1,727,276	-	-	-	(37,543)	1,689,733
Furniture	308,937	16,377	-	-	(16,129)	309,185
Plant and Equipment	232,681	128,369	(5,090)	-	(39,280)	316,680
Information and Communication Technology	281,797	79,408	(14,285)	-	(68,457)	278,463
Motor Vehicles	122,496	41,404	(1,323)	-	(29,983)	132,594
Development Expenditure	23,644	-	-	-	(1,542)	22,102
Leased Assets	174,145	22,302	-	-	(87,897)	108,550
Library Resources	158,782	9,478	-	-	(19,946)	148,314
Balance at 31 December 2019	5,519,758	427,338	(20,698)	-	(300,777)	5,625,621

GROUP

	Cost or Valuation	Accumulated Depreciation	Net Book Value
2019	\$	\$	\$
Land	2,620,000	-	2,620,000
Buildings	2,235,784	(546,051)	1,689,733
Furniture	541,334	(232,149)	309,185
Plant and Equipment	843,238	(526,558)	316,680
Information and Communication Technology	917,016	(638,553)	278,463
Motor Vehicles	386,602	(254,007)	132,594
Development Expenditure	82,937	(60,835)	22,102
Leased Assets	311,792	(203,242)	108,550
Library Resources	656,370	(508,056)	148,314
Balance at 31 December 2019	8,595,073	(2,969,452)	5,625,621

The net carrying value of equipment held under a finance lease is \$108,550 (2018: \$174,175)

GROUP

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2018	\$	\$	\$	\$	\$	\$
Land	2,490,000	-	-	-	-	2,490,000
Buildings	1,765,566	-	-	-	(38,290)	1,727,276
Furniture	273,307	51,692	(571)	-	(15,491)	308,937
Plant and Equipment	253,367	32,056	(11,384)	-	(41,358)	232,681
Information and Communication Technology	289,034	71,985	(12,714)	-	(66,508)	281,797
Motor Vehicles	99,644	46,120	(2,304)	-	(20,964)	122,496
Development Expenditure	25,308	-	-	-	(1,664)	23,644
Leased Assets	109,548	144,986	-	-	(80,389)	174,145
Library Resources	173,327	7,196	-	-	(21,741)	158,782
Balance at 31 December 2018	5,479,101	354,035	(26,973)	-	(286,405)	5,519,758

GROUP

	Cost or Valuation	Accumulated Depreciation	Net Book Value
2018	\$	\$	\$
Land	2,490,000	-	2,490,000
Buildings	2,235,784	(508,508)	1,727,276
Furniture	524,958	(216,021)	308,937
Plant & Equipment	731,842	(499,161)	232,681
Information and Communication Technology	909,045	(627,248)	281,797
Motor Vehicles	374,423	(251,927)	122,496
Development Expenditure	82,937	(59,293)	23,644
Leased Assets	289,490	(115,345)	174,145
Library Resources	646,892	(488,110)	158,782
Balance at 31 December 2018	8,285,371	(2,765,613)	5,519,758

The net carrying value of equipment held under a finance lease is \$174,175 (2017: \$109,548)



SCHOOL

	Opening Balance (NBV) \$	Additions \$	Disposals \$	Impairment \$	Depreciation \$	Total (NBV) \$
2019						
Buildings	1,498,415	-	-	-	(31,419)	1,466,996
Furniture	308,937	16,377	-	-	(16,129)	309,185
Plant and Equipment	202,998	128,369	(5,090)	-	(35,398)	290,879
Information and Communication Technology	281,797	79,408	(14,285)	-	(68,457)	278,463
Motor Vehicles	112,875	41,403	(1,323)	-	(28,827)	124,128
Leased Assets	174,145	22,302	-	-	(87,897)	108,550
Library Resources	158,782	9,478	-	-	(19,946)	148,314
Balance at 31 December 2019	2,737,949	297,337	(20,698)	-	(288,073)	2,726,515

Accumulated Depreciation

SCHOOL	Cost or Valuation \$	Accumulated Depreciation \$	Net Book Value \$
2019			
Buildings	1,936,990	(469,994)	1,466,996
Furniture	541,334	(232,149)	309,185
Plant and Equipment	731,473	(440,594)	290,879
Information and Communication Technology	917,016	(638,553)	278,463
Motor Vehicles	324,880	(200,752)	124,128
Leased Assets	311,792	(203,242)	108,550
Library Resources	656,370	(508,056)	148,314
Balance at 31 December 2019	5,419,855	(2,693,340)	2,726,515

The net carrying value of equipment held under a finance lease is \$108,550 (2018: \$174,145)

SCHOOL

	Opening Balance (NBV) \$	Additions \$	Disposals \$	Impairment \$	Depreciation \$	Total (NBV) \$
2018						
Buildings	1,530,582	-	-	-	(32,167)	1,498,415
Furniture	273,306	51,692	(570)	-	(15,491)	308,937
Plant and Equipment	218,986	32,056	(11,384)	-	(36,660)	202,998
Information and Communication Technology	289,034	71,985	(12,714)	-	(66,508)	281,797
Motor Vehicles	88,708	46,120	(2,304)	-	(19,649)	112,875
Leased Assets	109,548	144,986	-	-	(80,389)	174,145
Library Resources	173,327	7,196	-	-	(21,741)	158,782
Balance at 31 December 2018	2,683,491	354,035	(26,972)	-	(272,605)	2,737,949

Accumulated Depreciation

SCHOOL	Cost or Valuation \$	Accumulated Depreciation \$	Net Book Value \$
2018			
Land	-	-	-
Buildings	1,936,990	(438,575)	1,498,415
Furniture	524,958	(216,021)	308,937
Plant and Equipment	620,077	(417,079)	202,998
Information and Communication Technology	909,045	(627,248)	281,797
Motor Vehicles	312,702	(199,827)	112,875
Leased Assets	289,490	(115,345)	174,145
Library Resources	646,892	(488,110)	158,782
Balance at 31 December 2018	5,240,154	(2,502,205)	2,737,949

The net carrying value of equipment held under a finance lease is \$174,175 (2017: \$109,548)

14. Accounts Payable

Operating Creditors
Accruals
Employee Entitlements - Salaries
Employee Entitlements - Leave Accrual

	2019 Actual \$	School 2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	Group 2019 Budget (Unaudited) \$	2018 Actual \$
Operating Creditors	211,112	250,000	259,500	218,060	250,000	278,515
Accruals	12,461	12,500	12,009	19,340	12,500	12,890
Employee Entitlements - Salaries	416,245	415,000	413,238	416,245	415,000	413,238
Employee Entitlements - Leave Accrual	168,162	170,000	184,811	168,162	170,000	184,811
	<u>807,980</u>	<u>847,500</u>	<u>869,558</u>	<u>821,807</u>	<u>847,500</u>	<u>889,454</u>
Payables for Exchange Transactions	807,980	847,500	869,558	821,807	847,500	889,454
Payables for Non-exchange Transactions - Other	-	-	-	-	-	-
	<u>807,980</u>	<u>847,500</u>	<u>869,558</u>	<u>821,807</u>	<u>847,500</u>	<u>889,454</u>

The carrying value of payables approximates their fair value.

15. Borrowings

Due in One Year
Due Beyond One Year

	2019 Actual \$	School 2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	Group 2019 Budget (Unaudited) \$	2018 Actual \$
Due in One Year	-	-	-	-	-	-
Due Beyond One Year	-	-	-	515,882	515,900	515,882
	<u>-</u>	<u>-</u>	<u>-</u>	<u>515,882</u>	<u>515,900</u>	<u>515,882</u>

The Group has borrowings at 31 December 2019 of \$515,882 (31 December 2018 \$515,882). This loan is from the ASB Bank for the purpose of purchasing land. The loan is secured by registered mortgage over the property situated at 2129 Cambridge Road, Te Awamutu and by a specific security deed over the Fonterra Co-operative Group Limited shares held.

16. Revenue Received in Advance

Grants in Advance - Ministry of Education
International Student Fees
Other

	2019 Actual \$	School 2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	Group 2019 Budget (Unaudited) \$	2018 Actual \$
Grants in Advance - Ministry of Education	9,581	10,000	9,677	9,581	10,000	9,677
International Student Fees	81,777	82,000	57,160	81,777	82,000	57,160
Other	27,232	27,000	22,222	27,232	27,000	22,222
	<u>118,590</u>	<u>119,000</u>	<u>89,059</u>	<u>118,590</u>	<u>119,000</u>	<u>89,059</u>

17. Provision for Cyclical Maintenance

Provision at the Start of the Year
Increase/ (decrease) to the Provision During the Year
Use of the Provision During the Year

Provision at the End of the Year

Cyclical Maintenance - Current
Cyclical Maintenance - Term

	2019 Actual \$	School and Group 2019 Budget (Unaudited) \$	2018 Actual \$
Provision at the Start of the Year	265,126	265,126	262,983
Increase/ (decrease) to the Provision During the Year	34,218	33,874	2,143
Use of the Provision During the Year	(60,511)	(60,500)	-
Provision at the End of the Year	<u>238,833</u>	<u>238,500</u>	<u>265,126</u>
Cyclical Maintenance - Current	92,465	92,000	104,580
Cyclical Maintenance - Term	146,368	146,500	160,546
	<u>238,833</u>	<u>238,500</u>	<u>265,126</u>

18. Finance Lease Liability

The Group has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

No Later than One Year
Later than One Year and no Later than Five Years

	2019 Actual \$	School 2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	Group 2019 Budget (Unaudited) \$	2018 Actual \$
No Later than One Year	89,029	90,000	80,917	89,029	90,000	80,917
Later than One Year and no Later than Five Years	25,521	25,000	98,177	25,521	25,522	98,177
	<u>114,550</u>	<u>115,000</u>	<u>179,094</u>	<u>114,550</u>	<u>115,522</u>	<u>179,094</u>



19. Funds held in Trust

Funds Held in Trust on Behalf of Third Parties - Current
Emma Award
Simon Swney Memorial

2019	School 2019 Budget (Unaudited)	2018	2019	Group 2019 Budget (Unaudited)	2018
Actual \$	\$	Actual \$	Actual \$	\$	Actual \$
12,545	12,500	13,087	12,545	12,500	13,087
7,587	7,500	6,590	7,587	7,500	6,590
20,132	20,000	19,677	20,132	20,000	19,677

These funds relate to arrangements where the school is acting as agent and therefore these are not included in the Consolidated Statement of Comprehensive Revenue and Expense.

20. Funds Held for Capital Works Projects

During the year the School and Group received and applied funding from the Ministry of Education for the following capital works projects:

School and GROUP

	2019	Opening Balances \$	Receipts from MoE \$	Payments \$	BOT Contributions	Closing Balances \$
Re-roof Hall, D, A & Fitness Blocks	<i>completed</i>	242,448	73,669	(322,031)	5,914	-
SGE Project	<i>completed</i>	(4,103)	11,824	(7,721)	-	-
Totals		238,345	85,493	(329,752)	5,914	-

	2018	Opening Balances \$	Receipts from MoE \$	Payments \$	BOT Contributions	Closing Balances \$
Swimming Pool Resurfacing	<i>completed</i>	31,545	1,505	(33,050)	-	-
Re-roof Hall, D, A & Fitness Blocks	<i>in progress</i>	42,251	606,088	(405,891)	-	242,448
SGE Project	<i>in progress</i>	(5,782)	133,433	(131,754)	-	(4,103)
Totals		68,014	741,026	(570,695)	-	238,345

21. Funds Held on Behalf of Te Awamutu Combined Schools Transport Management Committee

Te Awamutu College is the lead school and holds funds on behalf of the TACSTMC, a group of schools funded by the Ministry.

School and GROUP

	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Funds Held at Beginning of the Year	601,759	601,759	611,336
Funds Received from Cluster Members	119,984	119,980	105,426
Funds Received from MoE	1,106,232	1,106,200	1,050,516
Total funds received	1,827,975	1,827,939	1,767,278
Funds Spent on Behalf of the Cluster	1,217,687	1,217,689	1,154,184
Funds remaining	610,288	610,250	613,094
Distribution of Funds			
Surplus Distribution	1,758	1,750	11,335
Funds Held at Year End	608,530	608,500	601,759

	Opening Equity	Income	Expenses	2019 Equity	2018 Equity
Waipa Christian School	4,240	47,471	47,186	4,525	4,240
Ohaupo School	5,630	27,849	27,700	5,779	5,630
Kihikihi School	16,794	27,251	27,095	16,950	16,794
Korakonui School	19,359	79,049	78,609	19,799	19,359
Ngutunui School	7,302	27,310	27,148	7,464	7,302
Paterangi School	17,045	16,471	16,417	17,099	17,045
Pirongia School	35,301	76,721	76,288	35,734	35,301
Pekerau School	5,431	8,884	8,871	5,444	5,431
Pokuru School	25,883	52,908	52,644	26,147	25,883
Puahue School	19,218	25,821	25,686	19,353	19,218
Pukeatua School	22,106	57,392	57,060	22,438	22,106
St Patricks School	37,815	60,170	59,818	38,167	37,815
Te Awamutu College	300,336	608,871	605,343	303,864	300,336
Te Awamutu Intermediate	67,962	91,234	90,840	68,356	67,962
Te Awamutu Primary School	2,699	5,478	5,478	2,699	2,699
Wharepapa School	14,638	13,335	13,261	14,712	14,638
Totals	601,759	1,226,215	1,219,444	608,530	601,759

These assets and liabilities form part of the school's assets and liabilities and are presented on the school's balance sheet.

Current Assets

Cash at bank	650,714	648,069
Receivables	6,006	1,769
GST Refundable	27,880	28,426
	684,600	678,264

Current Liabilities

Operating Creditors	76,070	76,505
Equity	608,530	601,759



22. Related Party Transactions

The Group is a controlled entity of the Crown, and the Crown provides the major source of revenue to the Group. The Group enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the Group would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the Group would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

23. Remuneration

Key management personnel compensation (School and Group)

Key management personnel of the Group include all School trustees of the Board, Principal, Deputy Principals and Heads of Departments.

	2019 Actual \$	2018 Actual \$
<i>Board Members - School</i>		
Remuneration	3,350	3,735
Full-time equivalent members	0.28	0.25
<i>Leadership Team</i>		
Remuneration	2,180,215	1,987,428
Full-time equivalent members	23	22.30
Total key management personnel remuneration	2,183,565	1,991,163
Total full-time equivalent personnel	23.28	22.55

The full time equivalent for Board members has been determined based on attendance at Board meetings, Committee meetings and for other obligations of the Board, such as stand downs and suspensions, plus the estimated time for Board members to prepare for meetings.

Principal

The total value of remuneration paid or payable to the Principal was in the following bands:

	2019 Actual \$000	2018 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	170 - 180	160 - 170
Benefits and Other Emoluments	0 - 5	0 - 5
Termination Benefits	-	-

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2019 FTE Number	2018 FTE Number
100 - 110	2	3
	2.00	3.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

24. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be trustees, committee member, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

School and GROUP	2019 Actual	2018 Actual
Total	-	-
Number of People	-	-

25. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2019 (Contingent liabilities and assets at 31 December 2018: nil).

Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of school boards of trustees, through payroll service provider Education Payroll Limited.

The Ministry has commenced a review of the schools sector payroll to ensure compliance with the Holidays Act 2003. The initial phase of this review has identified areas of non-compliance. The Ministry has recognised an estimated provision based on the analysis of sample data, which may not be wholly representative of the total dataset for Teacher and Support Staff Entitlements. A more accurate estimate will be possible after further analysis of non-compliance has been completed, and this work is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis has been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2019, a contingent liability for the school may exist.

26. Commitments

(a) Capital Commitments

As at 31 December 2019 the Board has no contract agreements for capital works

(Capital commitments at 31 December 2018: \$238,345)

(b) Operating Commitments School and GROUP

As at 31 December 2019 the Board has no operating lease contracts (2018:Nil).



27. Managing Capital

The Group's capital is its equity and comprises capital contributions from the Ministry of Education for property, plant and equipment and accumulated surpluses and deficits. The Group does not actively manage capital but attempts to ensure that income exceeds spending in most years. Although deficits can arise as planned in particular years, they are offset by planned surpluses in previous years or ensuing years.

28. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost (2018: Loans and receivables)

	2019 Actual \$	School 2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	Group 2019 Budget (Unaudited) \$	2018 Actual \$
Cash and Cash Equivalents	687,181	448,762	466,841	993,425	875,639	643,884
Receivables	572,888	499,000	425,109	605,501	499,000	455,910
Investments - Term Deposits	1,388,742	1,370,000	1,733,506	1,388,742	1,370,000	1,733,506
Investments - Equity Investments				576,331	563,500	598,509
Combined Schools Transport	-	-	300,336	-	-	300,336
Total Financial Assets Measured at Amortised Cost	2,648,811	2,317,762	2,925,792	3,563,999	3,308,139	3,732,145

Financial liabilities measured at amortised cost

Payables	807,980	847,500	869,558	821,807	847,500	889,454
Borrowings - Loans	-	-	-	515,882	515,900	515,882
Finance Leases	114,549	115,000	179,094	114,549	115,000	179,094
Total Financial Liabilities Measured at Amortised Cost	922,529	962,500	1,048,652	1,452,238	1,478,400	1,584,430

Financial assets at fair value through other comprehensive revenue and expense

Equity Investments	-	-	-	576,331	563,500	598,509
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29. Subsequent Events

On March 11 2020, the World Health Organisation declared the outbreak of COVID-19 (a novel Coronavirus) a pandemic. Two weeks later, on 26 March, New Zealand increased its COVID-19 alert level to level 4 and a nationwide lockdown commenced. As part of this lockdown all schools were closed. Subsequently all schools and Kura reopened on the 18th May 2020.

At the date of issuing the financial statements, the school has been able to absorb the majority of the impact from the nationwide lockdown as it was decided to start the annual Easter School holidays early. In the periods the school is open for tuition, the school has switched to alternative methods of delivering the curriculum, so students can learn remotely.

At this time the full financial impact of the COVID-19 pandemic is not able to be determined, but it is not expected to be significant to the school. The school will continue to receive funding from the Ministry of Education, even while closed.

30. Investment in Subsidiaries

Details of the Group's material subsidiaries at the end of the reporting period are as follows.

Name of Subsidiary	Principal Activity	Place of incorporation and operation	Proportion of ownership interest and voting power held by the Group		Value of investment \$000	
			2019	2018	2019	2018
Te Awamutu College (Rogers) Charitable Trust	Dairy Farming	Te Awamutu, New Zealand	100%	100%	-	-

The Trust, which is incorporated and domiciled in New Zealand is 100% owned by the school and has a balance date of 31 May, although for the purposes of consolidation an additional set of audited financial statements for the year ended 31 December have been prepared.

The Te Awamutu College (Rogers) Charitable Trust is a subsidiary of the College as it is controlled by the College. The control comes from the ability of the College Board of Trustees to appoint the Trustees of the Charitable Trust and therefore to determine the financing and operating policies of the Trust, together with an entitlement to the ownership benefits of the Trust.

Te Awamutu College (Rogers) Charitable Trust

The late Dr Lindsay Rogers, a former member of the Te Awamutu College Board of Governors, left his estate to the Te Awamutu College Board of Trustees when he died in June 1962. Under the will, the late Mrs Rogers enjoyed a life interest. Following her death in June 1989, proceedings under the Family Protection Act 1985 were commenced in the High Court by Dr and Mrs Rogers' sons.

The proceedings were resolved by the payment of money to the sons in full settlement. At the present time the farm is vested in the trustee of the will, (Te Awamutu College (Rogers) Charitable Trust) who hold it in trust for the sole beneficiary, Te Awamutu College.

31. Adoption of PBE IFRS 9 Financial Instruments

In accordance with the transitional provisions of PBE IFRS 9, the school has elected not to restate the information for previous years to comply with PBE IFRS 9. Adjustments arising from the adoption of PBE IFRS 9 are recognised in opening equity at 1 January 2019. Accounting policies have been updated to comply with PBE IFRS 9. The main updates are:

- Note 10 Receivables: This policy has been updated to reflect that the impairment of short-term receivables is now determined by applying an expected credit loss model.
- Note 12 Investments:

Equity investments: This policy has been updated to remove references to impairment losses, as NZ IFRS 9 no longer requires identification of impairment for equity investments measured at fair value through other comprehensive revenue and expense. Also, on disposal, the accumulated gains/losses are no longer transferred to surplus/(deficit) but are transferred to accumulated surplus/(deficit).

Term deposits: This policy has been updated to explain that a loss allowance for expected credit losses is recognised only if the estimated loss allowance is not trivial.

Upon transition to PBE IFRS9 there were no material adjustments to these financial statements



32. Breach of Law - Failure to meet statutory Reporting Deadline

The Board of Trustees did not comply with section 87A(1) of the Education Act 1989 in that it did not submit its annual financial statements for audit by the 31st March 2020. On March 11, 2020, the World Health Organisation declared the outbreak of COVID-19 (a novel Coronavirus) a pandemic. Two weeks later on 26 March, New Zealand increased its COVID-19 alert level to level 4 and a nationwide lockdown commenced which has caused time delays and resulted in a breach of Section 87A(1) of the Education Act. As this situation is out of the Board of Trustees control no audit qualification has been issued for breach of Section 87A(1) of the Education Act.



INDEPENDENT AUDITOR'S REPORT**TO THE READERS OF TE AWAMUTU COLLEGE'S GROUP FINANCIAL
STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

The Auditor-General is the auditor of Te Awamutu College ('the Parent') and its controlled entity (collectively referred to as 'the Group'). The Auditor-General has appointed me, Richard Currie, using the staff and resources of Crowe New Zealand Audit Partnership, to carry out the audit of the financial statements of the Parent and Group on his behalf.

Opinion

We have audited the financial statements of the Parent and Group on pages 2 to 22, that comprise the statement of financial position as at 31 December 2019, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion, the financial statements of the Parent and Group:

- present fairly, in all material respects:
 - their financial position as at 31 December 2019; and
 - their financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector – Public Benefit Entity Standards.

Our audit was completed on 31 May 2020. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board of Trustees and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Emphasis of Matter – COVID-19

Without modifying our opinion, we draw attention to the disclosures in note 29 on page 21 which outline the possible effects of the Alert Level 4 lockdown as a result of the COVID-19 pandemic.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is the Crowe Australasia external audit division. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

Findex (Aust) Pty Ltd, trading as Crowe Australasia is a member of Crowe Global, a Swiss Verein. Each member firm of Crowe Global is a separate and independent legal entity. Findex (Aust) Pty Ltd and its affiliates are not responsible or liable for any acts or omissions of Crowe Global or any other member of Crowe Global. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Findex (Aust) Pty Ltd.

Services are provided by Crowe New Zealand Audit Partnership an affiliate of Findex (Aust) Pty Ltd.

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We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Trustees for the financial statements

The Board of Trustees is responsible on behalf of the Parent and Group for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand. The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Trustees is responsible on behalf of the Parent and Group for assessing the Parent and Group's ability to continue as a going concern. The Board of Trustees is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the Parent and Group, or there is no realistic alternative but to do so.

The Board of Trustees' responsibilities arise from the Education Act 1989.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the Parent and Group's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent and Group's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Trustees.

- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board of Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Parent and Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Parent and Group to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the Novopay payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Board of Trustees is responsible for the other information. The other information comprises the Analysis of Variance Report, Principal's Annual Report and Kiwi Sport Report, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the Group in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 (Revised): *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the Parent or its controlled entity.



Richard Currie
Crowe New Zealand Audit Partnership
On behalf of the Auditor-General
Hamilton, New Zealand



ANNUAL REPORT 2019 Analysis of Variance

NCEA RESULTS (Provisional – as at 27/2/19)

- In NCEA Level 1, 77.3% of our Year 11 students attained it. (Our second highest result in 5 years and well above the national figure of 68.6%)
- 81% of our Year 12 students gained Level 2. Result is on par with the previous 2 years and above the national figure of 76.1%
- 65.6% of our Year 13 students gained Level 3 (Up 4.8% from 2018). Our best result ever! and above the national figure.

We beat our Annual Plan targets at all 3 levels.

Māori Results

- Level 1 – Up 15.6% from 2018 to 60% - our second highest result in five years and above the national figure of 54.8%.
- Level 2 – Up 5.7% to 66.7% and on par with national figure.
- Level 3 – Up 29.7% to 67.5%. Our best result ever and well above national figure of 53%.

Once again we beat our Annual Plan targets at all 3 levels.

NCEA Scholarships

Our 2019 Dux attained two Scholarships: in Physics and Technology. This represents outstanding achievement and a lot of extra reading and tuition from teachers etc.

Endorsements: it was great to see a further increase in “Excellence Endorsements” at Level 3 and an increase in “Merit Endorsements” at Level 3.

- **“Excellence” Medallions:**

101 Year 12 and 13 students will receive these this year based on our criteria of Bronze (15 –29 NCEA Excellence Credits), Silver (30-49), Gold (50-59), Distinction (60+) at our 2019 Academic Excellence Evening.

The combined efforts of staff, students, parents/caregivers and BOT have “paid off” in our NCEA Results.

The importance of a high attendance rate remains a vital ingredient in NCEA success. That’s why we have again included as part of our Annual Plan, that in order to attend a school social or ball, play in one of our sports teams or participate in a cultural activity you **must** be attending **at least** 85% of your classes.

Data included in our recent newsletter:

Average attendance and punctuality of Year 11 students
who gained Level 1 in 2019
92% and 5.6 lates

Average attendance and punctuality of Year 11 students
who did not gain Level 1 in 2019
74.1% and 10.1 lates

Average attendance and punctuality of Year 12 students
who gained Level 2 in 2019
91.4% and 9.6 lates

Average attendance and punctuality of Year 12 students
who did not gain Level 2 in 2019
79.8% and 10.4 lates

Average attendance and punctuality of Year 13 students
who gained Level 3 in 2018
91.2% and 6.1 lates

Average attendance and punctuality of Year 13 students
who did not gain Level 3 in 2019
80.2% and 11.4 lates

- All teaching staff, Deans, HOD/TIC's, SMT and BOT will be reflecting on our 2019 results. I have provided staff with a set of data and graphs and asked them to consider:
 - positives and successes
 - disappointments and frustrations
 - next steps
- A thorough and detailed NCEA Analysis Report including Level 1 Literacy and Numeracy figures; gender differences; Merit and Excellence Endorsements; University Entrance etc, will be prepared and reported to the Board of Trustees (March meeting).

ANNUAL PLAN 2019
Principal's Report on completion, progress towards...goals, targets, elements

CURRICULUM / ACHIEVEMENT / ASSESSMENT / PLANNING / REPORTING / NZQA

- Feedback from staff, students and parents/caregivers has been very positive regarding our Year 9 Integrated Curriculum Study topic/focus “Our Class and O-Tāwhao, Our Marae”. On the basis of this we will continue in 2020.
- GATE Register was updated. A stock-take of programmes, events, competitions etc that we provide or enter was completed.
- EfS: (Education for Sustainability) We are endeavouring to continue the initiatives and efforts which led to us gaining a prestigious Enviroschools Green-Gold Award in 2014. There were some Environmental Week activities. Goals have been set for 2020. A review is scheduled for the end of Term 3.
- asTTle testing for incoming Year 9s and Year 10s (Reading Comprehension and Number Operations) and analysis continued to:
 - inform teaching practice
 - help measure progress made with literacy and numeracy after one year at College.(BOT received Data and Analysis Report).
- Analysis of Junior data was used to focus on “accelerating” the progress and achievement of targeted groups of students. (Whole cohort data and analysis also continued to be provided).
Results will again be furnished to the BOT in March (2020).
- In 2019 there were 63 Gateway and 17 Waikato Trades Academy placements. Both these programmes continue to be highly successful with regard to the students’ success (credits) and satisfaction.
- Booster Weeks were held for targeted Seniors once NCEA Exams Study Leave commenced. A tremendous combined effort by staff, students and parents/caregivers has greatly assisted these students’ NCEA results.
- We created Achievement Target Groups (of selected Year 11, Year 12 and Year 13 “Priority Learners”) with the aim of them achieving NCEA Level 1, 2 or 3 respectively (with close monitoring and the provision of extra guidance and support). 15/19, 13/16 and 9/14 attained NCEA Level 1, 2 and 3 respectively. All the Year 13s in Target Group left with Level 2. It is still felt that this initiative is useful and it will be continued in 2020.

- 2019 saw our involvement in a new MOE initiative – Regional Mentoring Project.

Extra support and advice were given to a group of 11 targeted Maori students. 8 of them gained NCEA L1, 2 or 3 so we were pleased by this outcome.

In 2020 we have been allocated funding for 17 students as a result of this success.

- In 2019 we gave Year 10 students the opportunity to experience an NCEA assessment via a Mathematics & Statistics Achievement Standard (“student voice” indicated that this would be a useful introduction to the following year). 59% of students attained this and will “receive” the credits early in 2020. (This is an improvement on 2018 figure of 44%)

PASTORAL

- We came close to our 88% target for attendance (all students) – 86.5%. We did not meet our truancy target (less than 4%) – 5.1% achieved. Factors contributing to these figures have been discussed e.g. Paid Union Meeting, flu outbreak, “rolling strikes”.

We endeavour to meet these targets through:

- Hard work of Deans/Guidance team
- ‘chasing up’ by Form Teachers
- effectiveness of absence text/e-mail messages
- continued stressing of link between academic achievement and very good attendance to staff, students and parent/caregivers
- enforcement of non-attendance at social/Ball and non-eligibility for participating in our sports teams or cultural groups if attendance is less than 85% (without justified absences)
- continued employment of District Attendance Officer by all schools (in addition to Integrated Attendance Service and Oranga Tamariki).

For 2020 targets will again be: 88% for attendance and less than 4% truancy. In addition, we will continue to set a target for the number of students who are classed by the Ministry of Education as “Regular Attenders” (those students with greater than 90% attendance). In 2020, this target will be 68% (66.6% in 2019).

- Deans and students again found the academic counselling rewarding even if exhausting.
- The issuing of Senior Student Progress Sheets via Form Teachers (with info on attendance, credits etc) has proved worthwhile and will be continued for 2020. They were also emailed to parents/caregivers. The Junior Student Progress Sheet will also continue to be issued in 2020.

- Distribution of Certificates for excellent Attendance and Punctuality each term has proved popular (with a draw then held with a good reward).
- Total number of stand-downs, exclusions and suspensions continued to steadily fall from 185 (2008), 105 (2011), 68 (2013) to 47 (2017).

2018 saw an increase to 68 – factors in this rise (social media; incidents outside of school being brought into Te Awamutu College . . . have been discussed).

In 2019 the total was 67: 65 stand-downs, 1 suspension and 1 expulsion.

We put countless hours in to working with students, their families/whānau and agencies.

- We are a PB4L school.
In 2019 we utilised PLD to explore effective strategies for upholding our behaviour expectations. We offered a rewards system for positive behaviour. We again tracked and analysed the issuing of R Points and the response to rewards received in 2019.
In 2019 over 12,800 “R” points were issued and 198 students received rewards. (increase from 10,000 and 140 respectively in 2018)
In 2020 we will look for further opportunities to issue “R” points and to increase the number of students receiving rewards.
We will also explore moving to Tier 2 for PB4L.

SPORT, RECREATION AND CULTURE

- We again monitored our progress at attaining “Kiwi Sport” goals.
 - 28 sports offered through school (47 teams/squads)
 - 42% of our students are engaged in sports/recreation through school (40% female, 44% male). (Many of our students are engaged in multiple sports but current NZSSSC Survey allows them to be entered only once).
 - We are indebted to the 42 coaches, 34 managers, 10 student coaches and 7 officials that come from our parents/caregivers/community members.
 - 4 teams participated in NZSS Tournament Week; staff are also involved in taking teams to Zone and Regional and North Island events.
- Kapa Haka Group performed creditably at the Waipa Schools’ Kapa Haka Festival. They also performed at our Senior and Junior Prizegivings. We will continue with the same Tutor for 2020. We are looking at strategies to retain students as the year progresses e.g. more noho; taking students to a regional competition etc.

- There was encouragement and support for our 2019 participation in “ShowQuest”. Feedback was very positive.
- Success by our sports individuals/teams was recognised and celebrated through:
 - assemblies
 - newsletters
 - local newspaper articles
 - School sign
 - Sports Excellence Badges
 - Cultural Excellence Badges
 - Blazers to the captains of our premier teams/squads
 - Badges to all our captains
 - Prizegivings
- Our annual Talent Quest and three Visual Arts Exhibitions took place showcasing our students’ skills and work to their peers, staff, parents/caregivers and community.

We also held a popular “Dancing with the Staff” competition and a “Fashion Show”:

PROPERTY

- Projects completed included:
 - Gas installed to pavilion
 - Boiler inspection, service and replacement of ignitor
 - Replacement of electrical switchboard in pavilion
 - Painting of Patricia Ave Satellite Unit, “R” block and Caretaker’s House

DIGITAL TEACHING AND LEARNING

- DTL Focus Group have organised effective PLD workshops which are either whole staff or workshops allowing staff choice. These are appreciated by staff.
- KAMAR Parent Portal continues to be utilised. Well-received by those parents/caregivers who have given us feedback. Student details, live attendance data, NCEA results, timetable, groups and fees can be viewed.
- Our BYOD Policies and Procedures were implemented for Years 9 – 11. Information was disseminated to our parents/caregivers, students and wider community. We continue to review what BYOD “looks like”, “sounds like” . . . in our school. We had school laptops available for use by Year 9 and 10 students without them. (BYOD is extended to Year 12 in 2020).

STUDENT LEADERSHIP, SERVICE AND REPRESENTATION

- Kia Tū Leadership Group continued to provide authentic opportunities for students' leadership and voice. We utilised our Senior and Junior Form Class Forums to give student feedback about our 2018 NCEA Results – advice, strategies etc. This was disseminated via Daily Notices and appears to have proved beneficial.
- Training and support has been provided for leaders, for example, Waikato Young Leaders' Day (10 Year 9's), Waipa District Youth Council Workshop (Head Students), Kia Tū Rangatira Day.
- The various school Committees have again functioned well and achieved the outcomes they exist for (eg Mufti Days for 3 charitable causes, SADD demonstrations, Talent Quest, Water Promotion, Blood Donors, School Ball, sponsorship of 2 penguins "Nigel" and "Rocky" through Western Bay Wildlife Trust).

PROFESSIONAL LEARNING AND DEVELOPMENT

- Whole staff PLD continues to be a mix of whole staff, working in groups or individual workshops, depending on context. Topics in 2019 included:
 - DTL
 - Māori and Pasifika Achievement and Success (x 2)
 - Literacy Strategies, including asTTle data(x 2)
 - Learning Support
 - PB4L (x 2)
 - ICS
 - Learning Support
- Generous support was provided for staff's external professional development requests.
- In 2019 we hosted the Te Awamutu District Teacher-Only Day (with a guest speaker and a variety of workshops). This event again received favourable feedback from attendees.

MĀORI & PASIFIKA ACHIEVEMENT AND INITIATIVES

- Our Māori and Pasifika parents/caregivers do turn up for Powhiri, Report Evenings, sports fixtures, Talent Quest, Māori & Pasifika Achievement and Success Celebration Day, prize givings.

- Successful Kia Tū Rangatira Day again held with focus on goal setting, personal well-being and leadership. (Senior students worked with/mentored selected Junior students).
- Māori & Pasifika Achievement and Success Celebration Day (eighth edition) was held – students shared reflections on their year's challenges and successes. Students ate lunch together and engaged in a variety of activities.
- School-wide stocktake of initiatives/programmes supporting Māori Achievement and Success conducted.
- Departments were asked to develop and commit to an action plan to improve Māori achievement in NCEA. They were provided time to review this during the year. As noted in the NCEA Results section, our results all improved from 2018 and we bettered national figures at Levels 1 and 3.
- Māori attendance rate 80.8% didn't meet our target of 85%. Truancy 9.4% (target less than 6%). We will continue with our commitment to improve on these through engagement with parents/whānau and where appropriate, IAS and OT to try to bring about a return to school for any chronic cases.
- Māori Achievement Co-Construction Meetings were held for all Year 9 classes (Terms 2 and 4). A majority of staff report that they understand their purpose and engaged fully. Most staff appear to understand the need to set separate or special targets/goals for our Māori students until we 'bridge the gaps' in achievement, retention, engagement and attendance between Māori and non-Māori in NZ.

Tony Membery
(Principal)

20 February 2020



KiwiSport Funding 2019

The funding was largely used to pay the salary of a Director of Sport whose Job Description is linked to the School's Charter and Annual Plans.

There are Sport & Recreation Goals stated in both documents.

2019 Annual Plan:

SPORT, RECREATION AND CULTURE

- The College will continue to review and measure our progress at attaining "Kiwi Sport" Goals:
 - increase the number of school-aged children participating in organised sport (strengthening links with sports clubs).
 - increase availability and accessibility of sporting and recreation opportunities.
 - support children in developing skills.
- We will continue to address and measure progress towards targets:
 - More students access quality sport and recreation opportunities.
 - Pathways are provided for students to achieve personal successes in sport and recreation.
 - Development and support for coaches and managers.
 - Greater collaboration with community organisations regarding sport and recreational experiences for students.

An annual census is participated in for NZSSS and outcomes are used in the Analysis and Variance Report.

Mid-year and end-of-year Annual Plan Reviews occur.

The remainder of KiwiSport expenditure is a levy from Sport Waikato to support their regional initiatives and activities for secondary school sports.

Tony Membery
(Principal)
14 February 2020